

Introduction

Presentation Round Program & Schedule



Your facilitator today

Rune Meyer

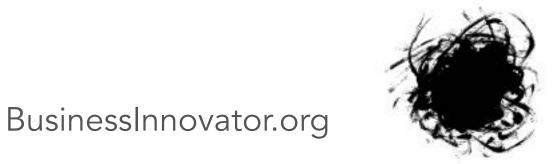
- MSc(Econ)/other skills
- BusinessInnovator/+300 startups (coach, mentor, advisor, founder, co-founder)
- Passion is the biggest driver for every business



Your turn

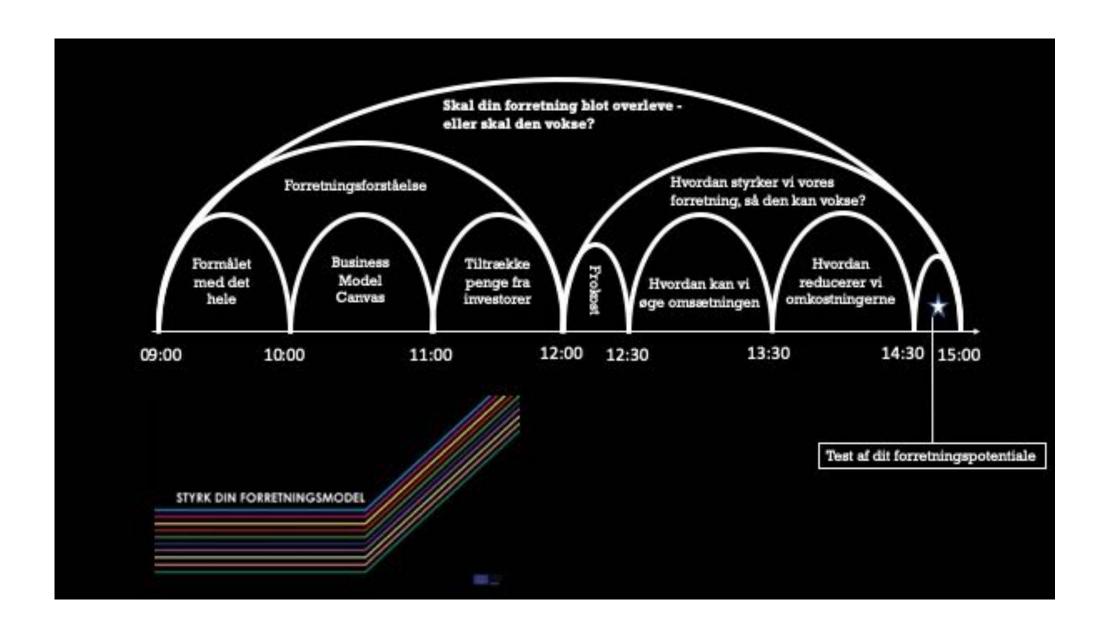
- What's your name?
- Which organization do you represent?
- What is your burning platform right now?
- Why are you here?
- How will this day benefit you?

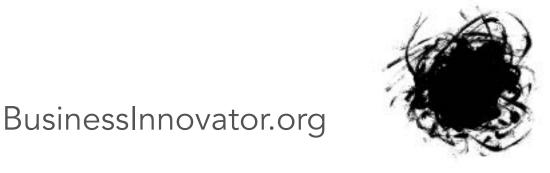




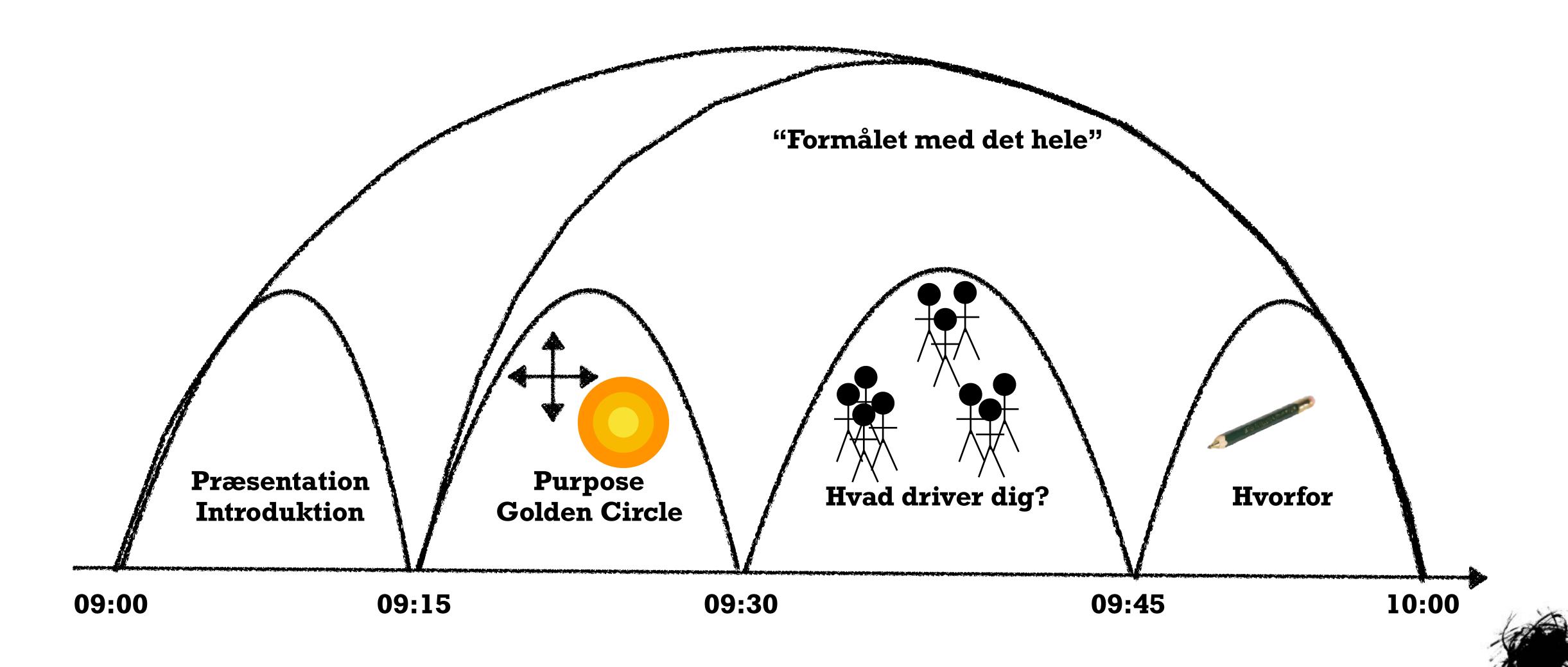
IDO ART

- Intension for today: Inspire you to grow your business, provide you with tools to grow your business, empower you to take decision and actions to grow your business
- Desire Outcome for today: You start your growth-journey today
- Agenda: Purpose/Why, BMC, How to attract investors, revenue models, cost reduction, test
- Rules/Roles: You are the important ones. Use breaks for PP start with the thing that is most urgent. I am here for you.
- Timeframe: 09:00 AM to 03:00 PM





Start with the end in mind



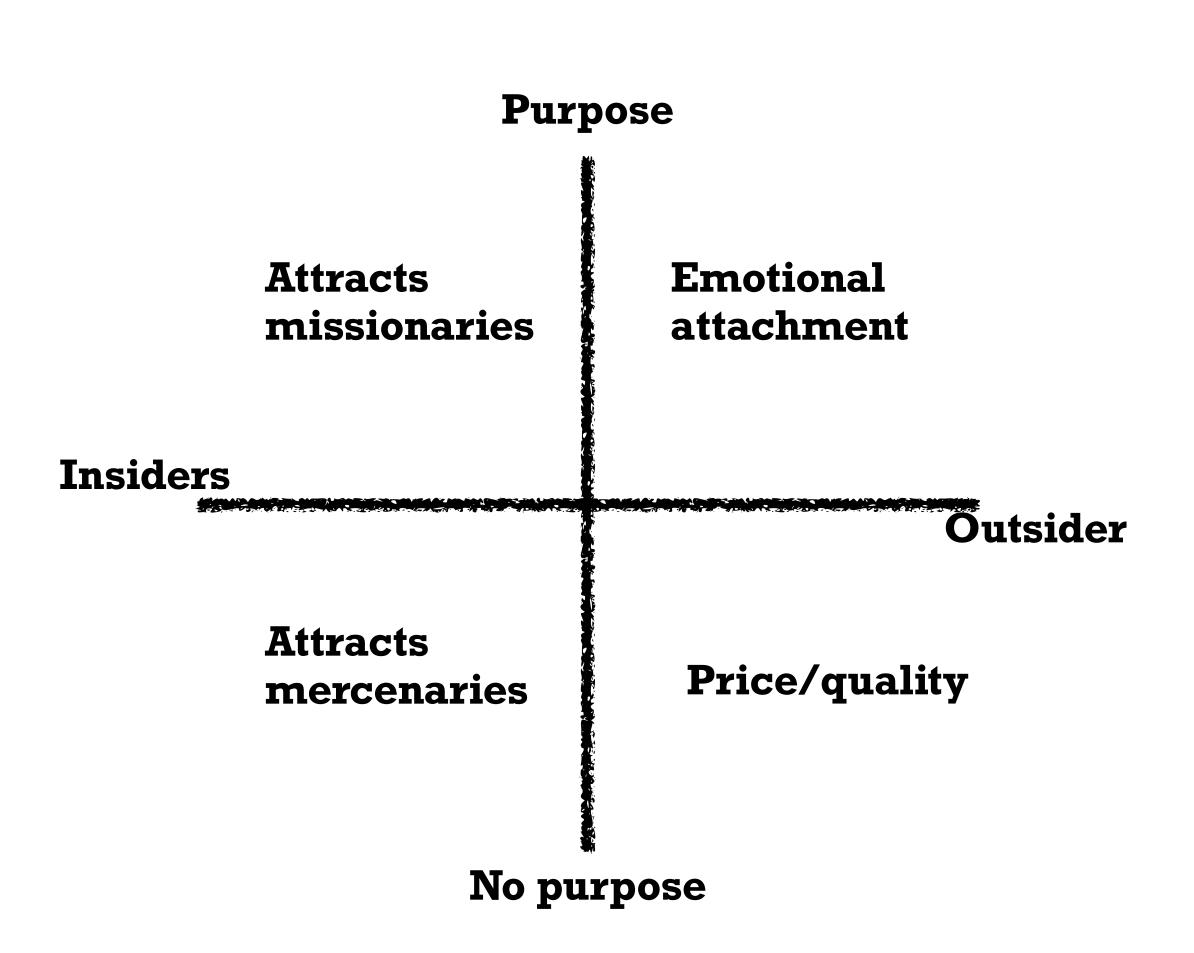
BusinessInnovator.org

Why purpose is important

 Most businesses, by default, operate on a foundation of "what" - based on a need to offer services or products in exchange for currency - building up their business from ground up, so to speak.

What we do

 Question: Short - max 10 sec - What is it your business do?



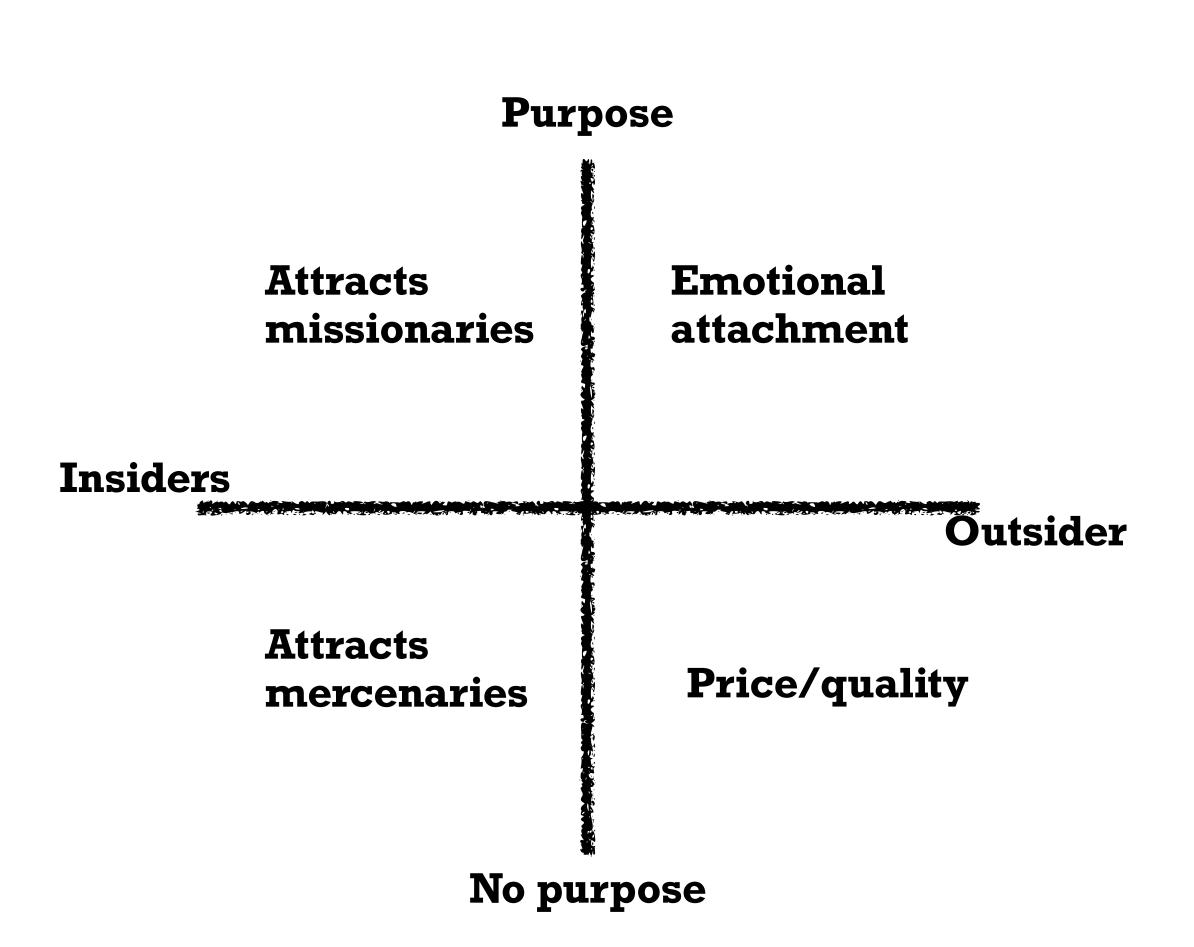


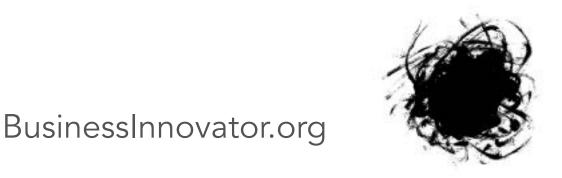
Why purpose is important

 Most businesses, by default, operate on a foundation of "what" - based on a need to offer services or products in exchange for currency - building up their business from ground up, so to speak.

How we do it

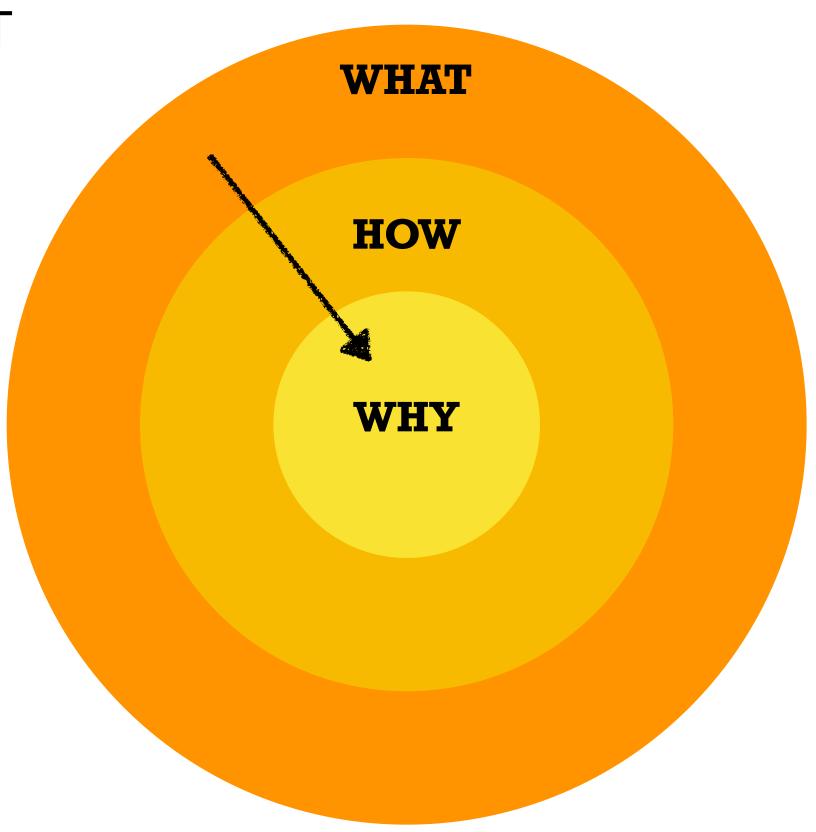
 Question: Short - max 10 sec - How do you do what you do?





The Golden Circle

- WHAT every organization on this planet knows WHAT they do. These are products they sell or the services they offers.
- HOW some organizations know HOW they do it. These are the things that make them special or set them apart from their competitors.
- WHY very few organizations know WHY
 they do what they do. WHY is not about making
 money. Thats a result. WHY is a purpose, cause or
 belief. It's the very reason your organization exists

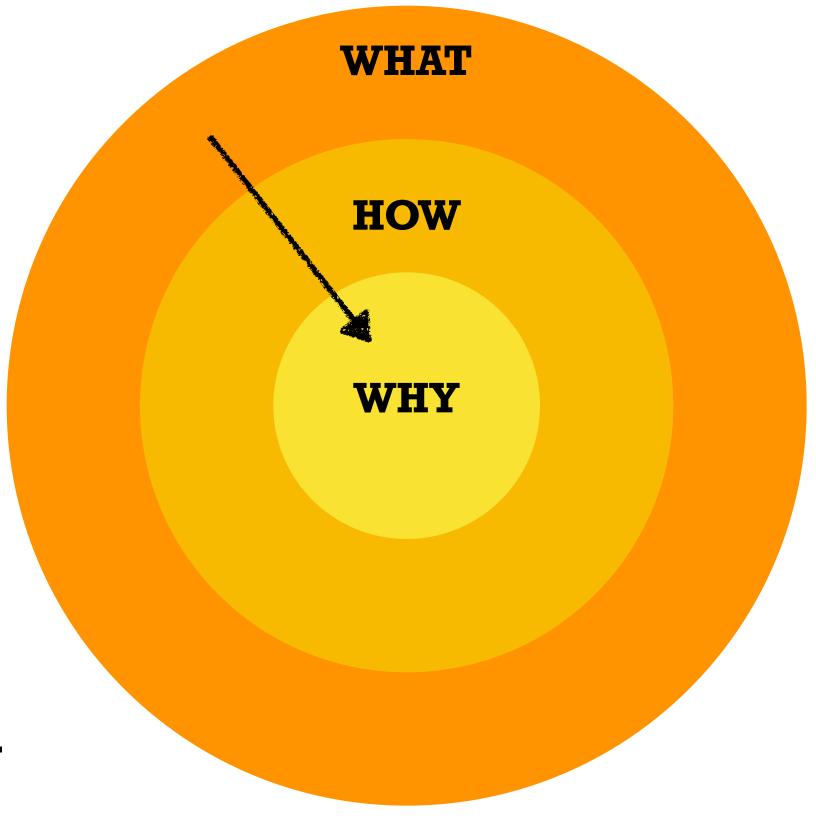




The Golden Circle

- WHAT we produce creative documentaries.
- HOW we have the best directors and producers, graduated from the best academies. We have a strong track record participating in the best A-festivals.
- WHY let us do your next production

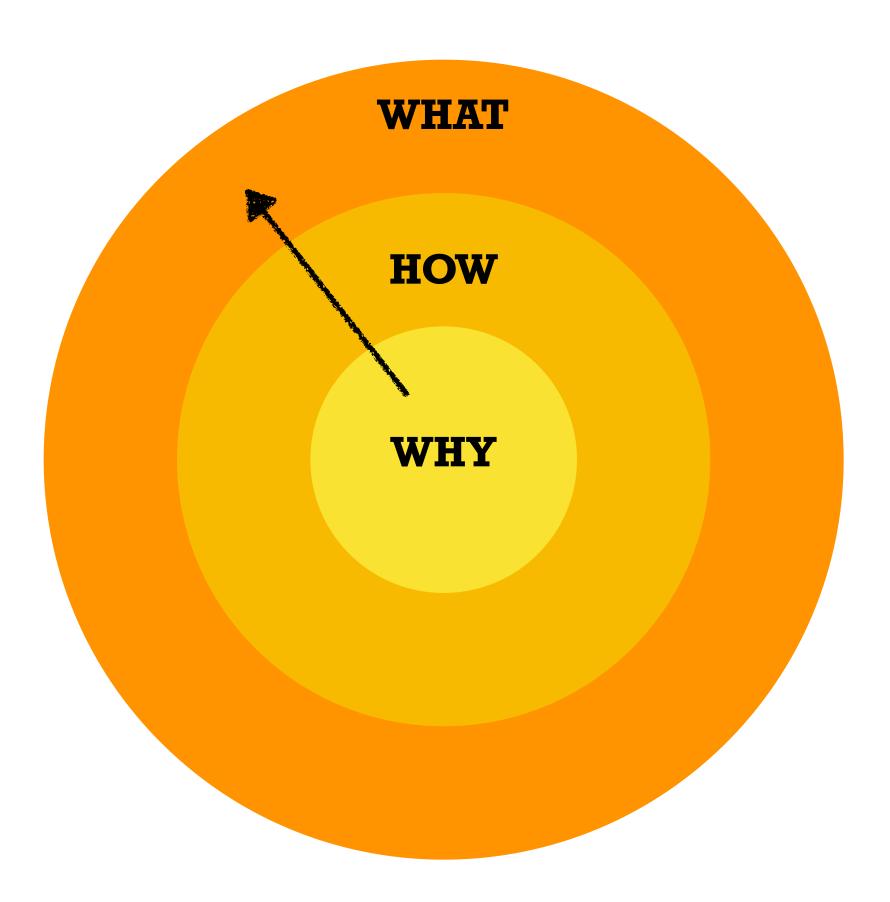
The problem is that **WHAT** and **HOW** do not inspire action. Facts and figures make rational sense, but people do not make decisions purely based on facts and figures. Starting with WHAT is what commodities do. **Starting** with why is what leaders do. Leaders inspire.





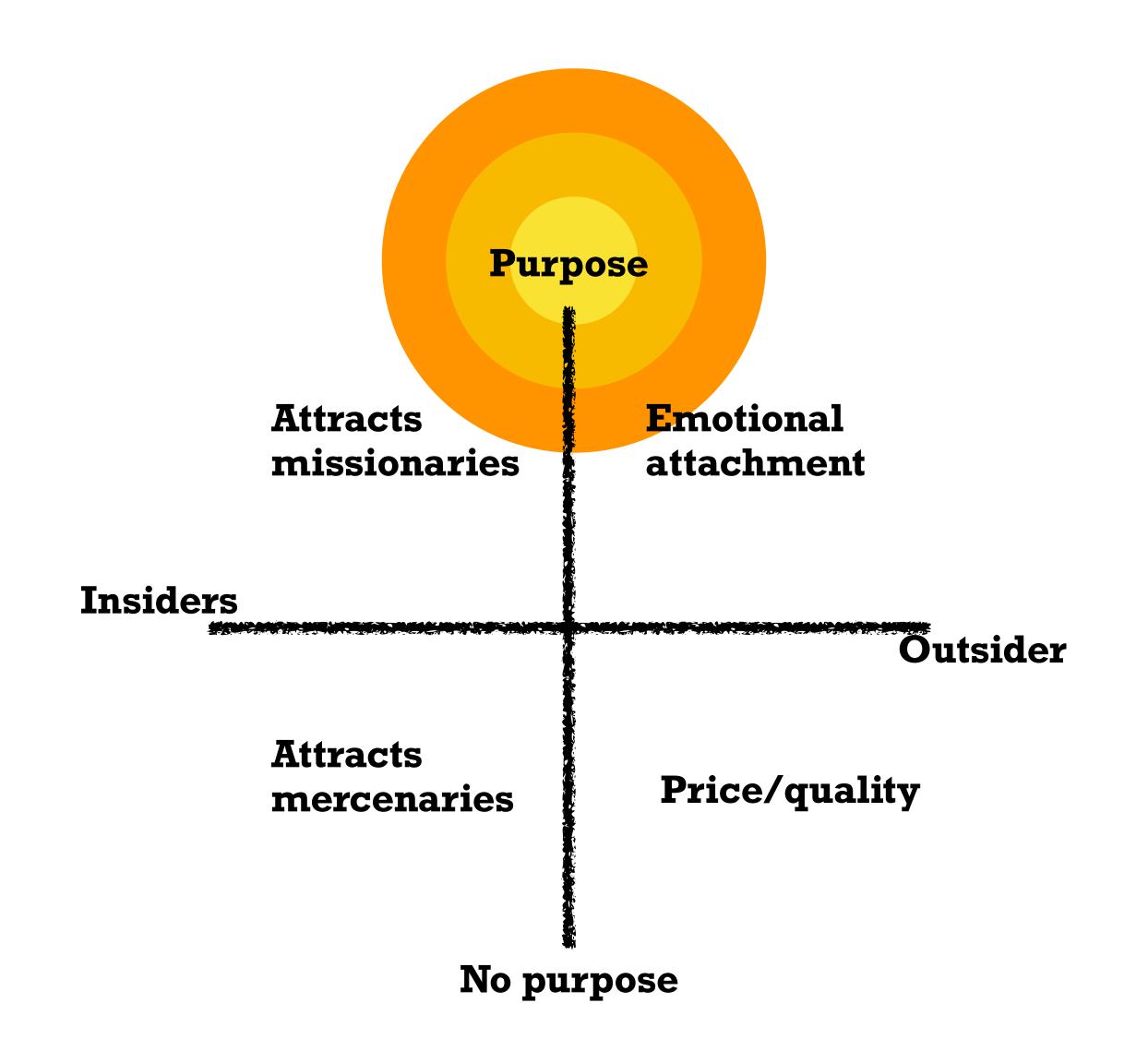
The Golden Circle

- WHY We believe in strengthening our democracy through sober enlightenment
- HOW We do so by bringing some of the best directors and producers together, creating important creative documentaries for a global audience with whom we engage through various of platforms and festivals
- WHAT We are a world-class production company come and see for yourself.





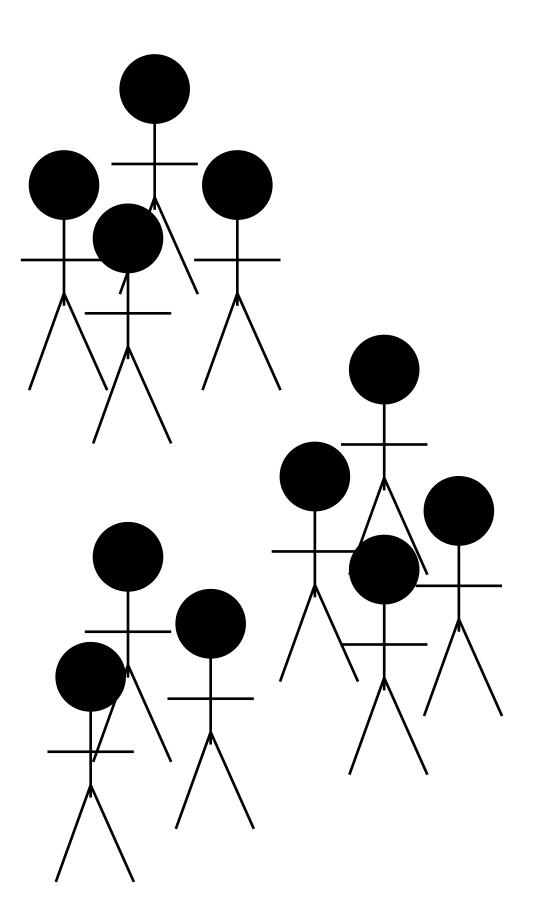
What's the connection





Springboard stories

- Challenge how you perceive your business
- Give you a chance to inspire others and get inspired on whats your purpose
- Intro, round 1, round 2, share the experience
- 1) Must be true (no inaccuracies), (2) Must be positive (easier to remember and share), (3) Must be minimalistic (no distracting details) => Focus for the story: MY PURPOSE Once I... => Length of story: 2 min => Each group: 3-4 persons => After each round you change to a new group (RULE: it must new people each time) => One round is when every one has told there story
- 15 min





WHAT CONCEPT/ Reflection problem does **PRODUCT** the company solve? WHO CUSTOMER/ is the company solving **TARGET GROUP** Mission the problem for? Formulate the company's purpose and mission /Business HOW PROCESS/ **KEY QUESTION** CATEGORY **ANSWER TECHNOLOGY** is the problem solved? CONCEPT/ problem does the company solve? Job to be done is the company solving **TARGET GROUP** the problem for? The company's mission has to do with the motivation and drive that built the business idea and the foundation of the company. PROCESS/ A clear written mission can create an ongoing sense of meaningfulness for both the company **WHY PURPOSE** does it matter? give feedback. to the customer group. The mission told Make action plan for how your company's as a mantra: in the way that we... and thereby help our customers to.. THE DRAFT MISSION IN ONE SENTENCE The company's mission is to deliver/make/develop...

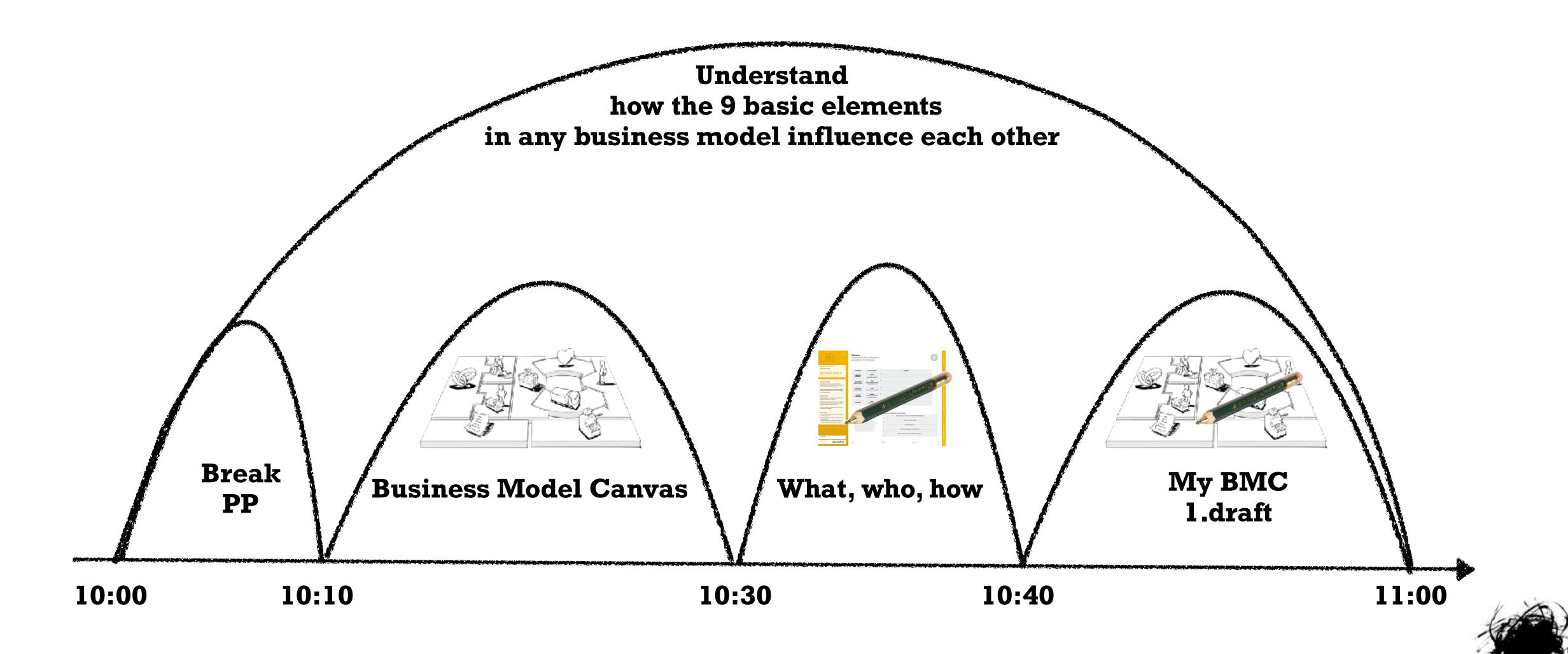
The mission told as a mantra:

to the customer group...

10 minuts BREAK

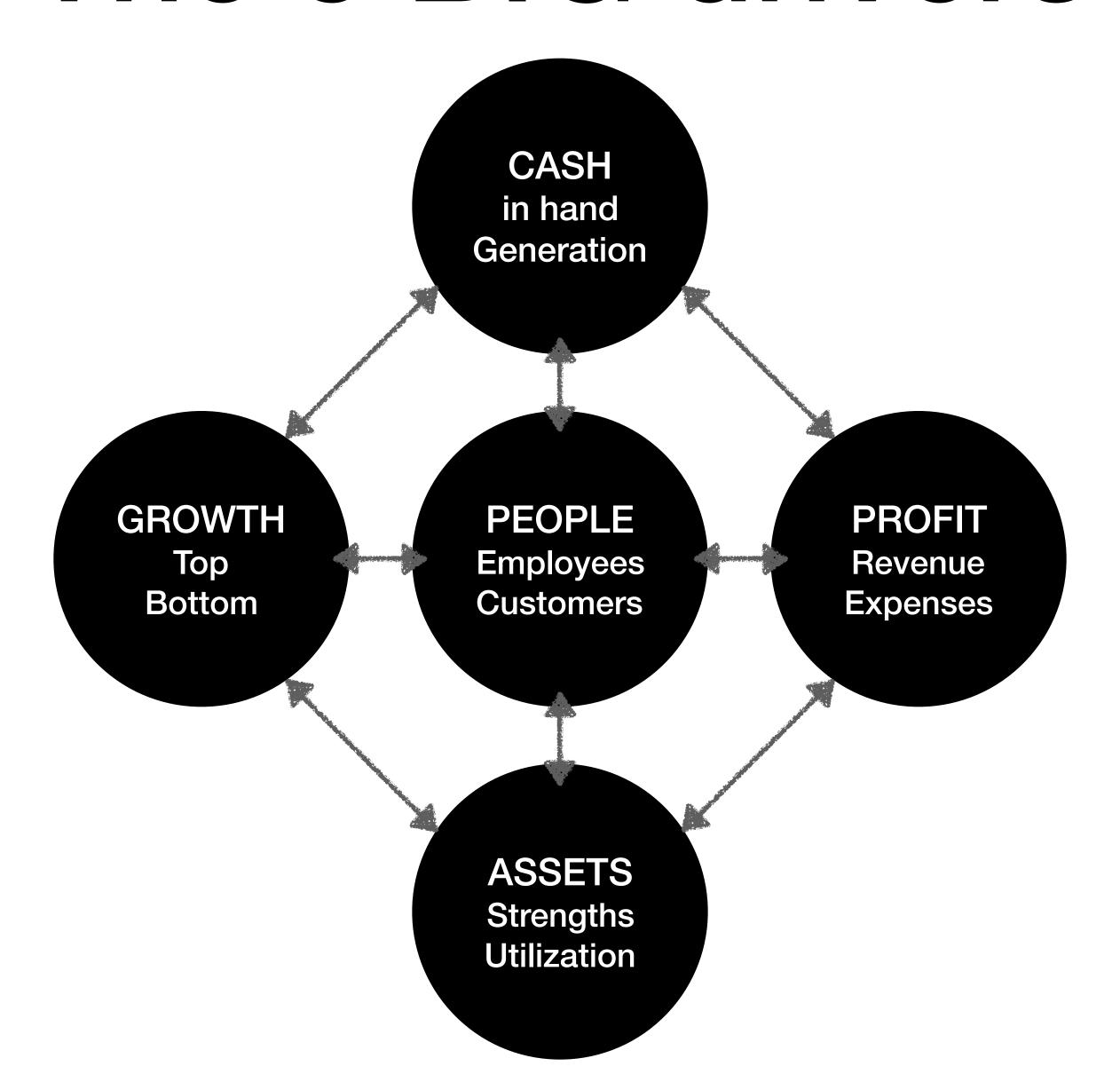
Do what you have to do - first ;-)





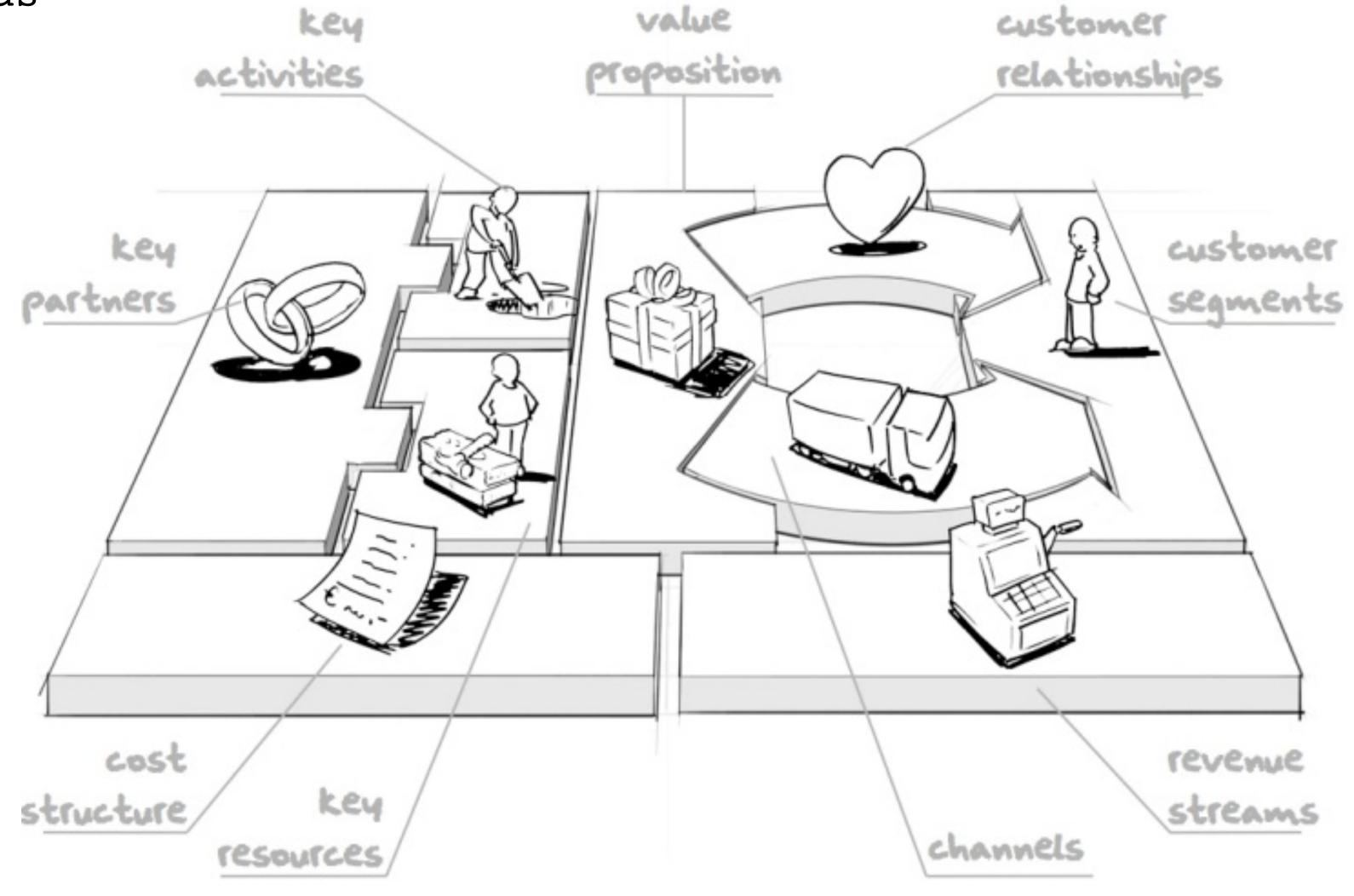
BusinessInnovator.org

The 5 BIG drivers





The Business Model Canvas @AlexOsterwalder



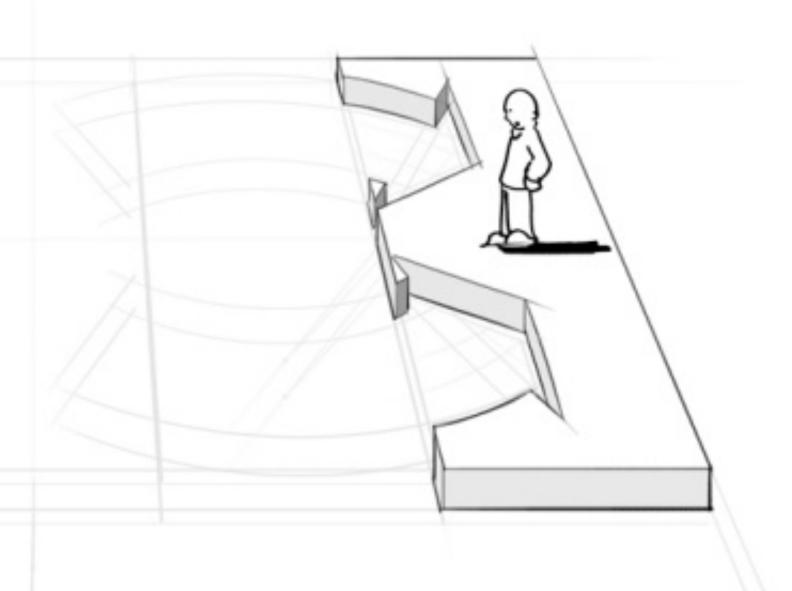


CUSTOMER SEGMENTS

A customer = end-user + Decision Maker

Who do you see as your end-user and decision maker

We are curious about our persona and how many there are of them (BHM/TAM)

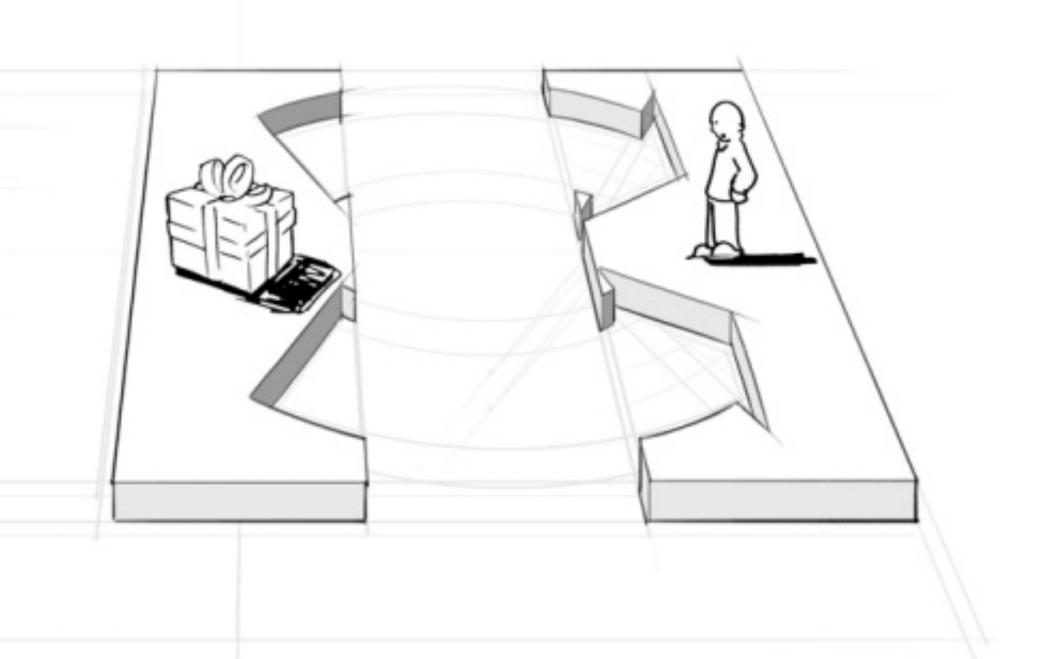


For whom are we creating value? Who are our most important customers?



VALUE PROPOSITIONS

Is there a strong connection between your value proposition and your customer segments?

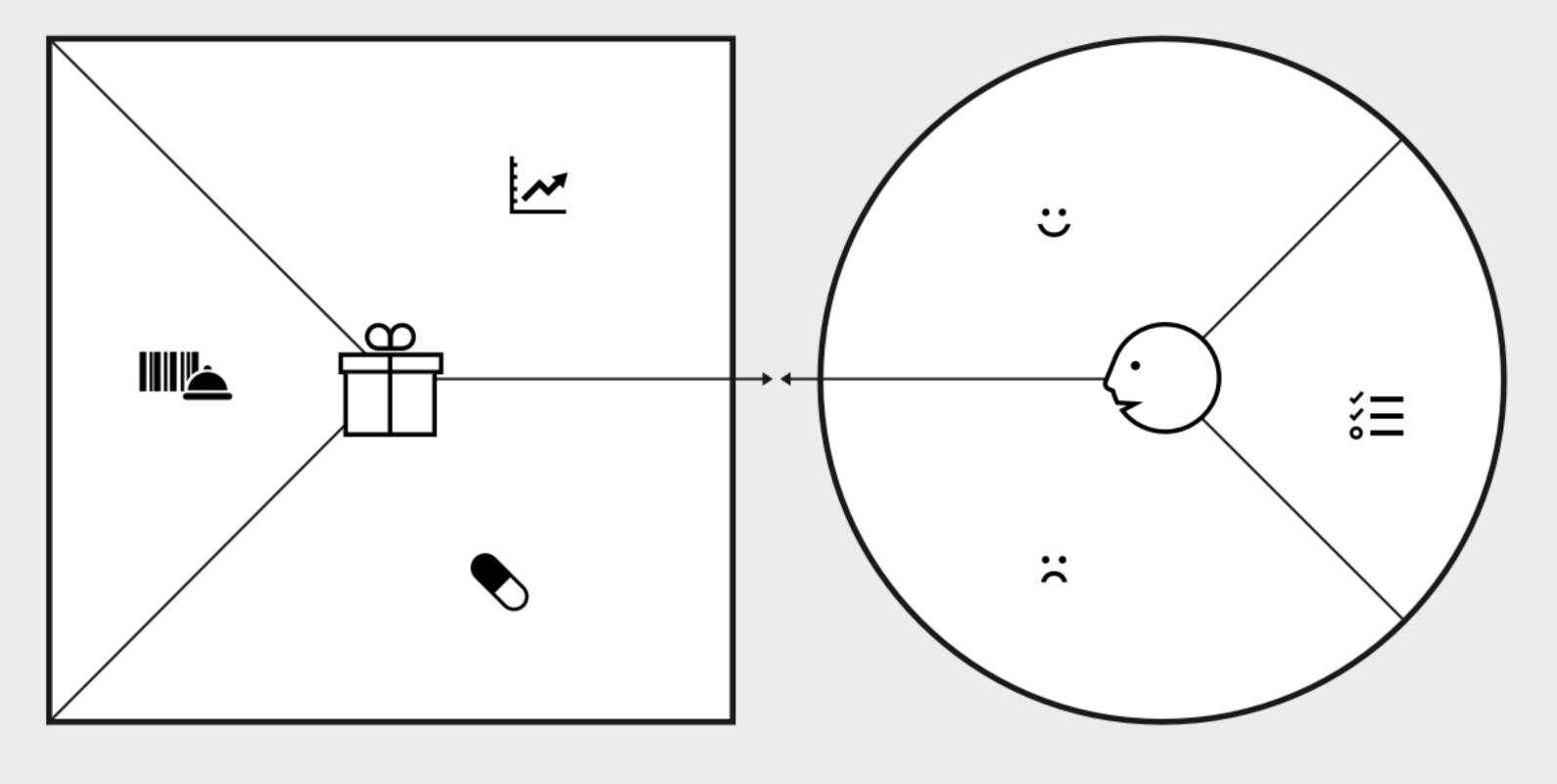


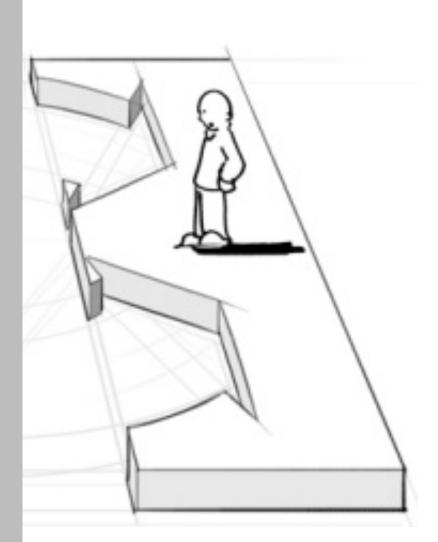
What value do we deliver to the customer? Which one of our customer's problems are we helping to solve? Which customer needs are we satisfying? What bundles of products and services are we offering to each Customer Segment?



The Value Proposition Canvas







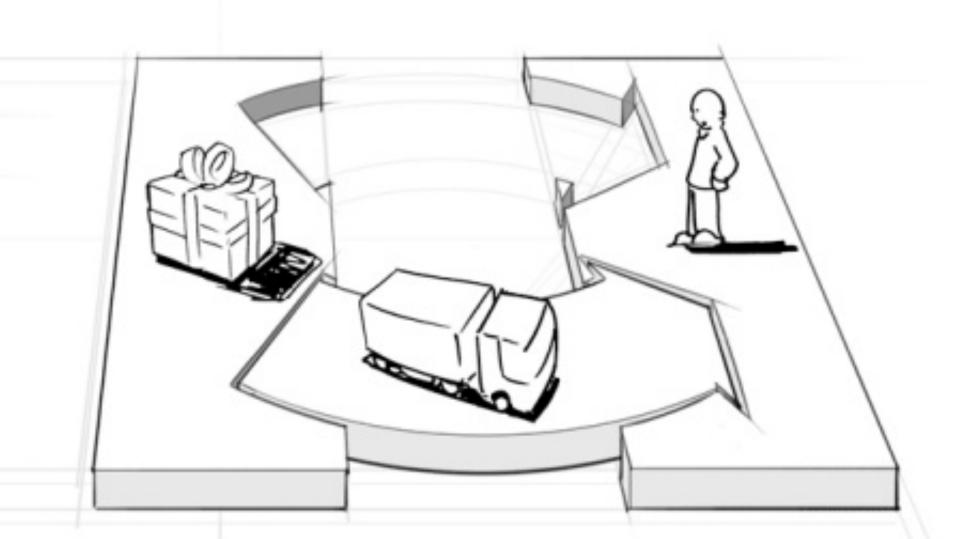
Strategyzer



CHANNELS

How many (digital)
touch point
do you have with your customers?
Goal:

- being presence in their minds.



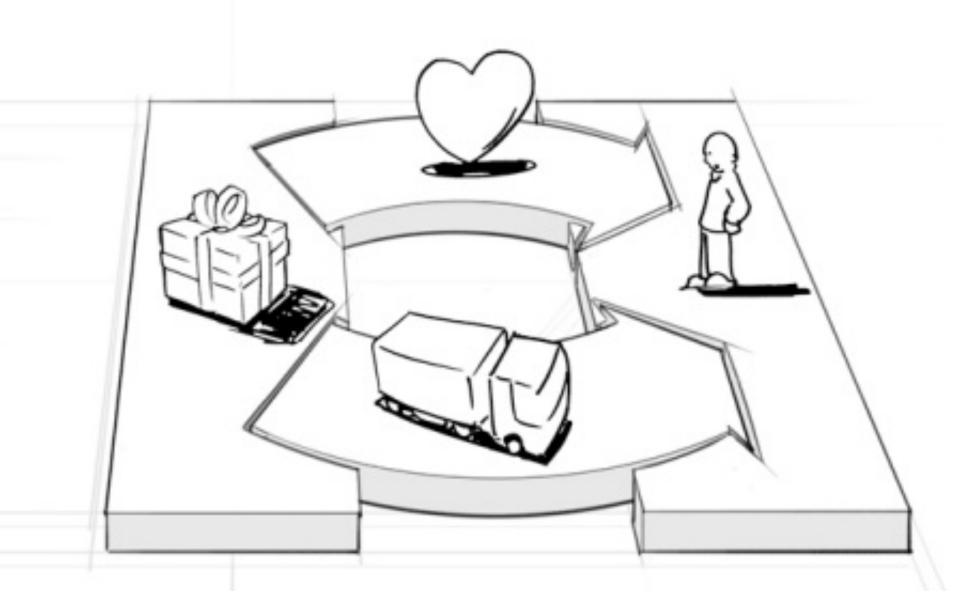
Through which Channels do our Customer Segments want to be reached? How are we reaching them now? How are our Channels integrated? Which ones work best? Which ones are most cost-efficient? How are we integrating them with customer routines?



CUSTOMER RELATIONSHIPS

Get, keep and grow

- Do you have a community of fans?
- Do you know how to acquire customers, and do you know what it costs?
- Do you know what your customer lifetime value is?



CAC<LTV

What type of relationship does each of our Customer Segments expect us to establish and maintain with them? Which ones have we established? How costly are they? How are they integrated with the rest of our business model?

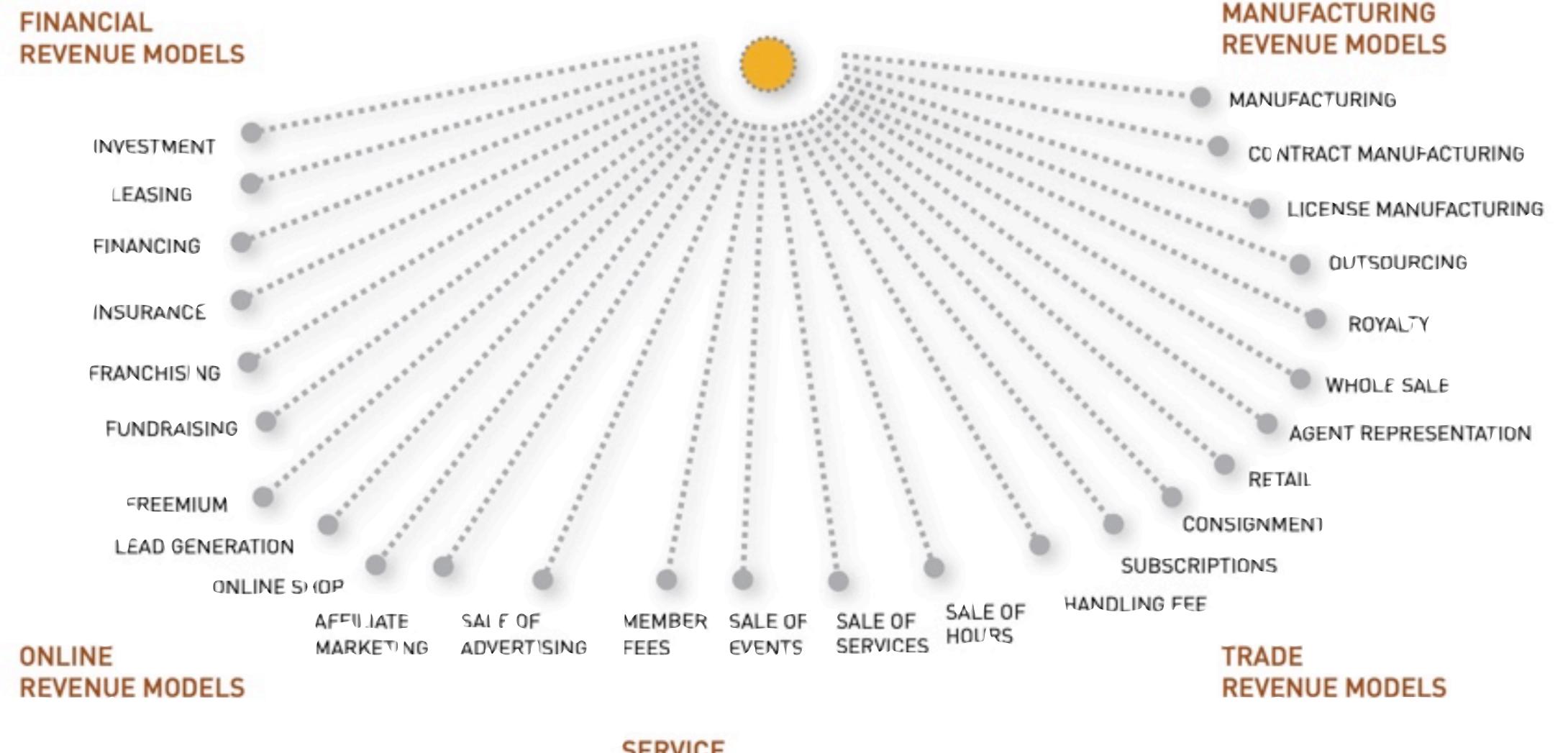


REVENUE STREAMS



For what value are our customers really willing to pay? For what do they currently pay? How are they currently paying? How would they prefer to pay? How much does each Revenue Stream contribute to overall revenues?





SERVICE REVENUE MODELS



HQ Luxembourg Founded: 1995

Employees

Category: News

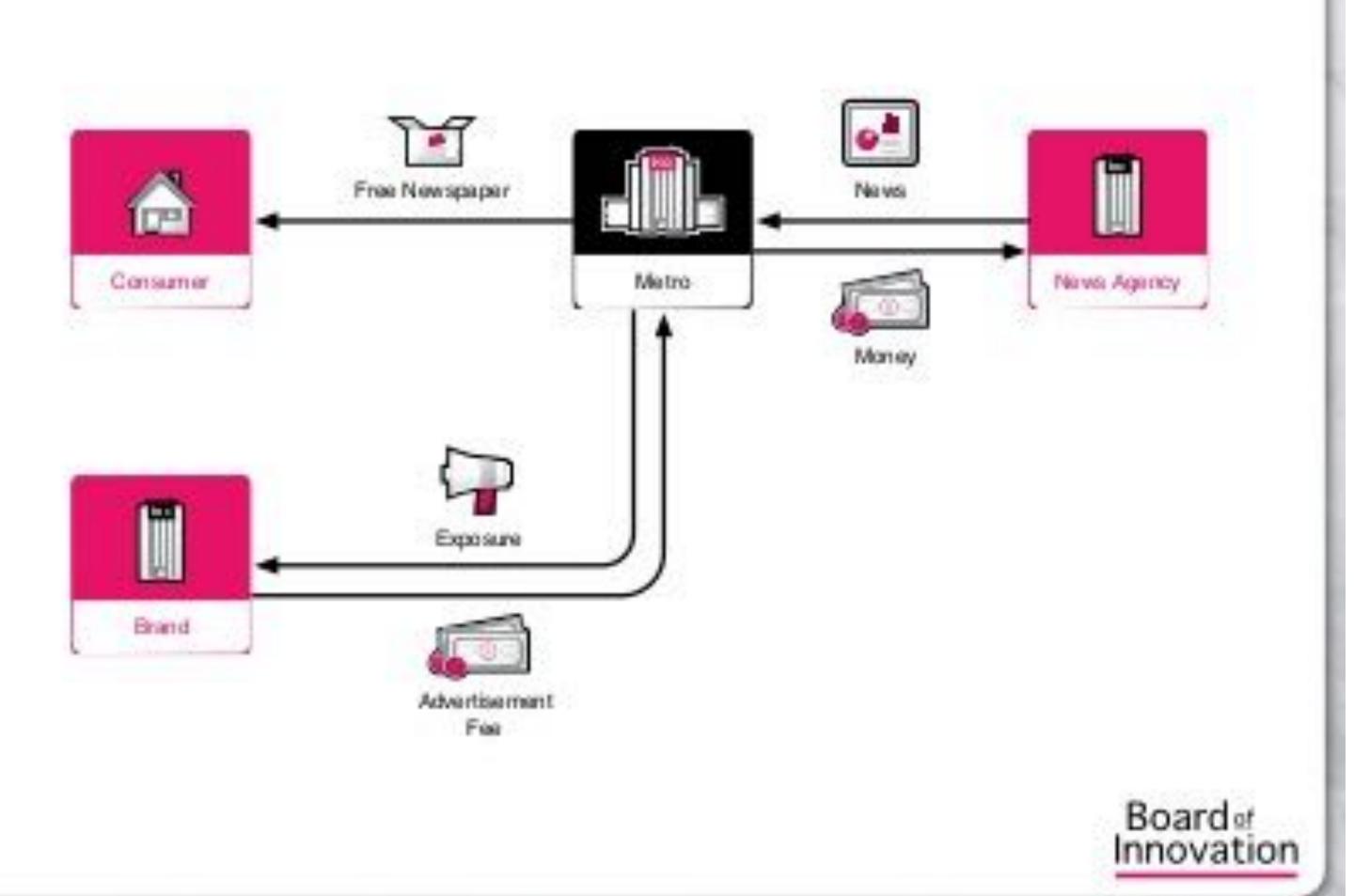
Website: www.metro.lu

Cock tail of:

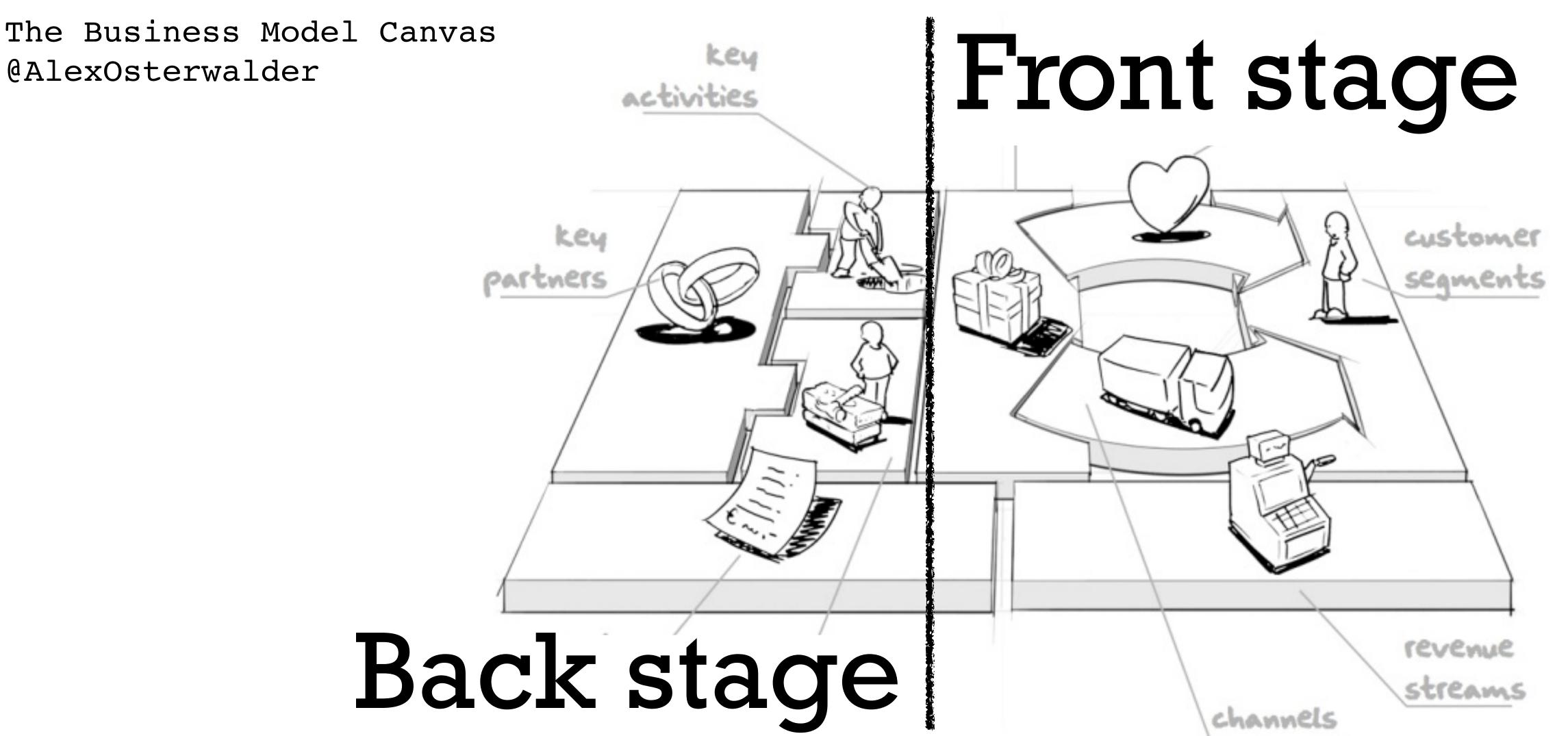


- ^o Paper-Industry
- *Advertisement
- Subscription-model







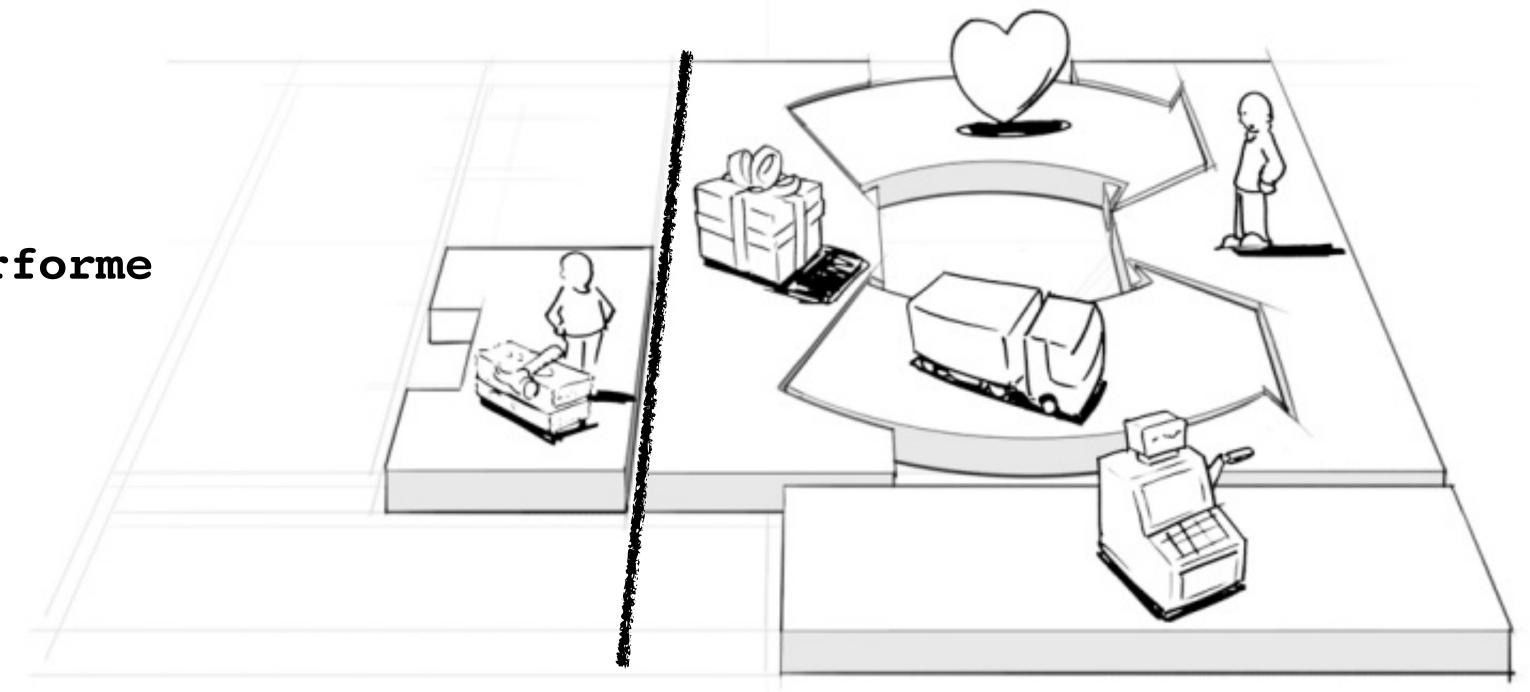




KEY RESOURCES

What is required to performe on our front stage

- physical
- intellectual
- human
- financial



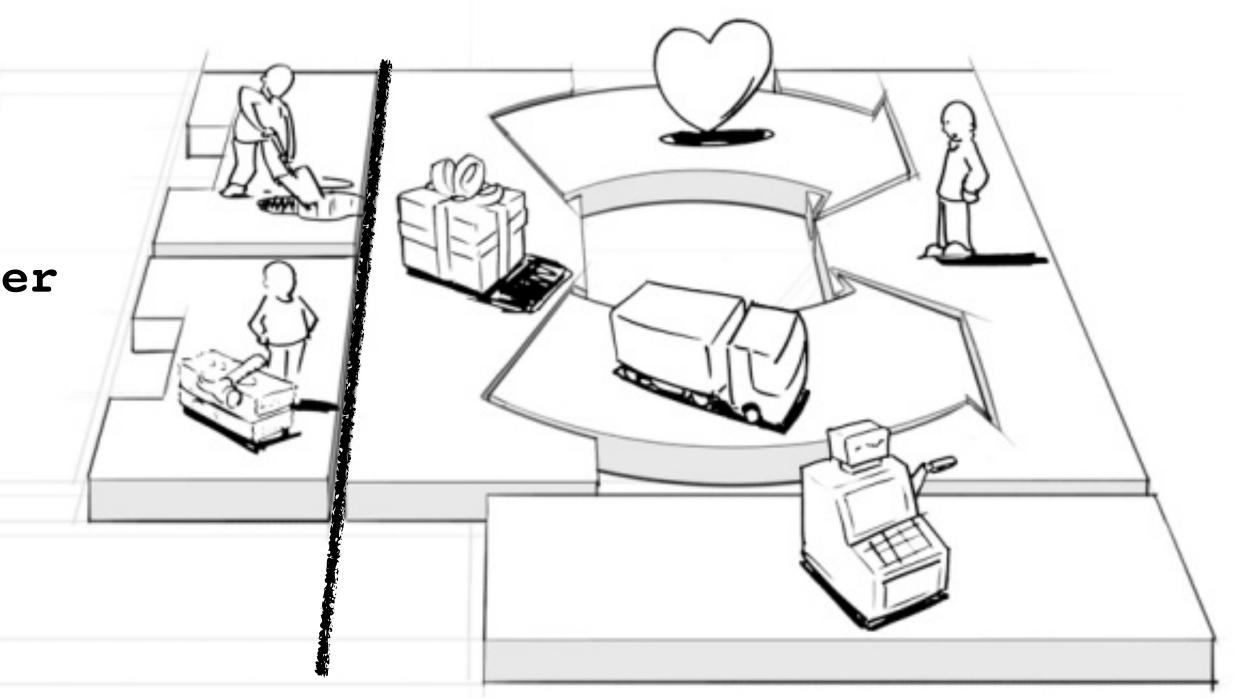
What Key Resources do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue Streams?



KEY ACTIVITIES

What activities is require in order for us to performe on our front stage?

- production
- Scriptwriting
- Editing



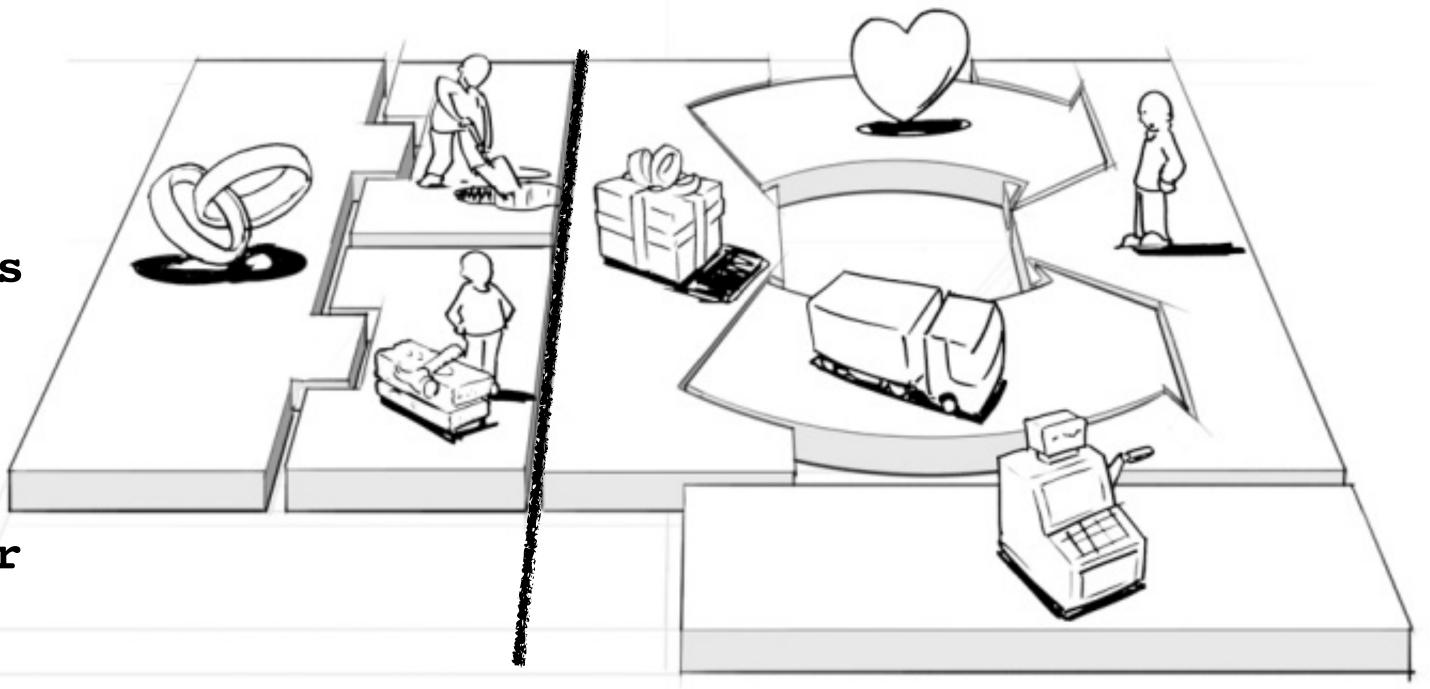
What Key Activities do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue streams?



KEY PARTNERS

Who are our KP? Motivations for partnerships:

- optimization + economy
- reduction of risk and uncertainty
- acquisition of particular resources and activities

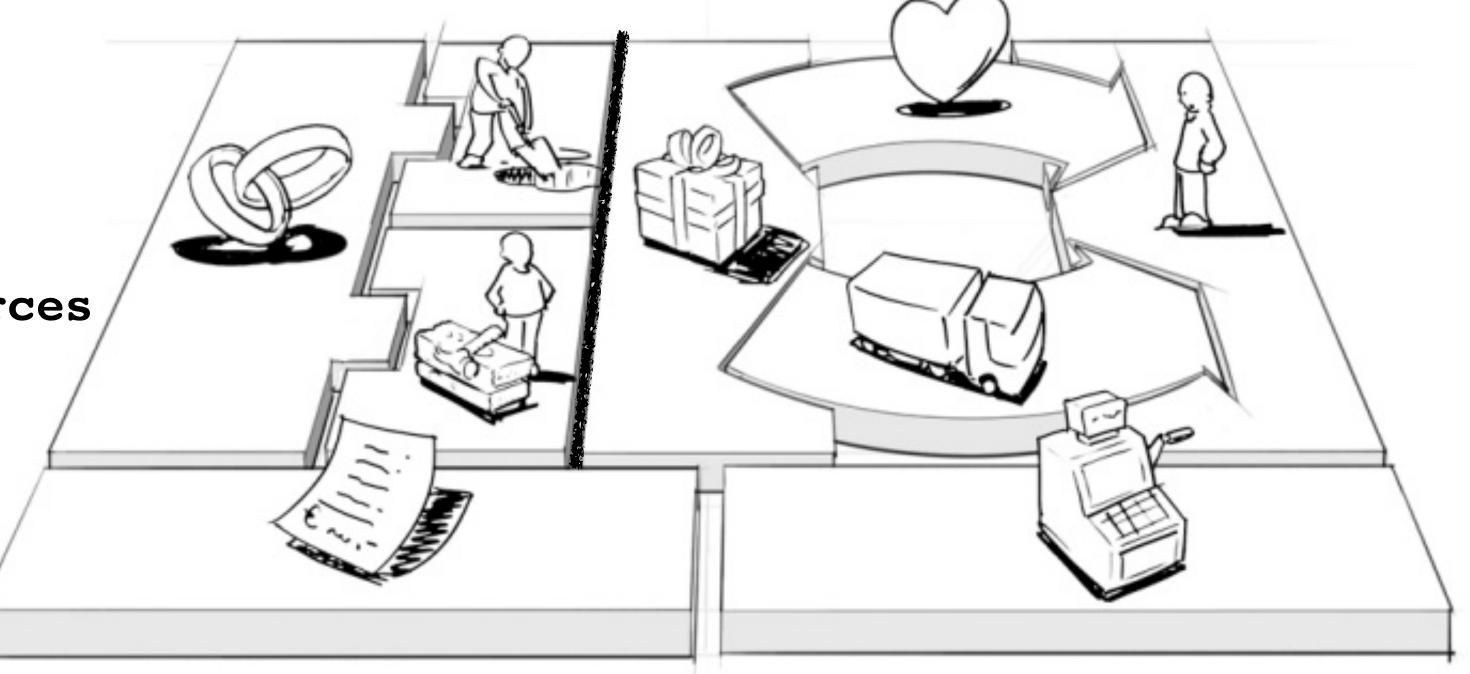


Who are our Key Partners? Who are our key suppliers? Which Key Resources are we acquiring from partners? Which Key Activities do partners perform?



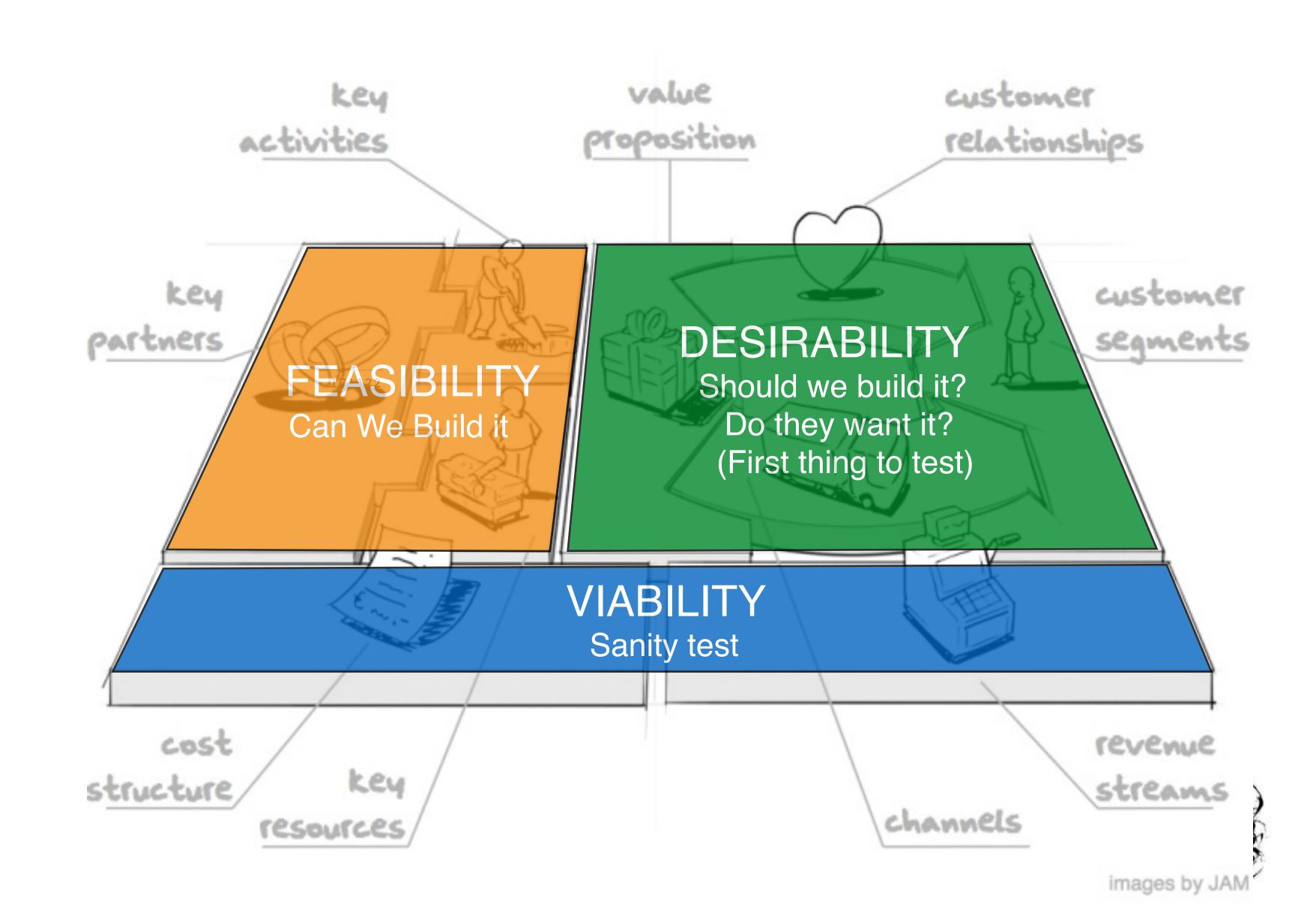
COST STRUCTURE

What is the cost of your activities, use of resources and cooperation with partners?

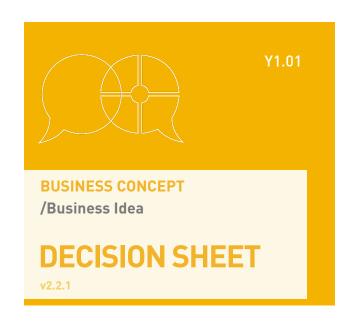


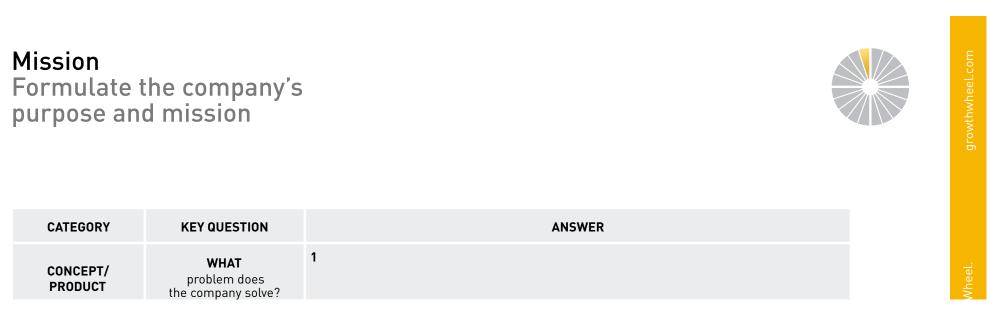
What are the most important costs inherent in our business model? Which Key Resources are most expensive? Which Key Activities are most expensive?





Reflection







CATEGORY	KEY QUESTION	ANSWER
CONCEPT/ PRODUCT	WHAT problem does the company solve?	
CUSTOMER/ TARGET GROUP	WHO is the company solving the problem for?	
PROCESS/ TECHNOLOGY	HOW is the problem solved?	3
VALUE CREATION	WHICH value is created for the target group?	4



The Business Model Canvas

Designed for:

Designed by:

Iteration:

Key Partners

Who are our Key Partners? Who are our key suppliers? Which Key Resources are we acquiring from partners? Which Key Activities do partners perform?

Key Activities

What Key Activities do our Value Propositions require? Our Distribution Channels? Customer Relationships? Revenue streams?

Value Propositions

What value do we deliver to the customer? Which one of our customer's problems are we helping to solve? What bundles of products and services are we offering to each Customer Segment Which customer needs are we satisfying?

Customer Relationships

What type of relationship does each of our Customer Segments expect us to establish and maintain with them? Which ones have we established? How are they integrated with the rest of our business model? How costly are they?

Customer Segments

For whom are we creating value? Who are our most important customers?



Key Resources

What Key Resources do our Value Proposition Our Distribution Channels? Customer Relation Revenue Streams?

Facilitator

Facilitating 4

Channels

In de we deliver a Value Proposition to cautomers? 5. After sales Hend to we provide post-purchase cautomer support? Company of the compan

Cost Structure

What are the most important costs inherent in our business model? Which Key Resources are most expensive? Which Key Activities are most expensive?

Cost of Facilitating + facilitator

Revenue Streams

For what value are our customers really willing to pay? For what do they currently pay? How are they currently paying? How would they prefer to pay? How much does each Revenue Stream contribute to overall revenues?



www.businessmodelgeneration.com

This work is licensed under the Creative Commons Attribution-Share Alike 3.0 Unported License.

To view a copy of this license, visit http://creativecommons.org/licenses/by-sa/3.0/
or send a letter to Creative Commons, 171 Second Street, Suite 300, San Francisco, California, 94105, USA.







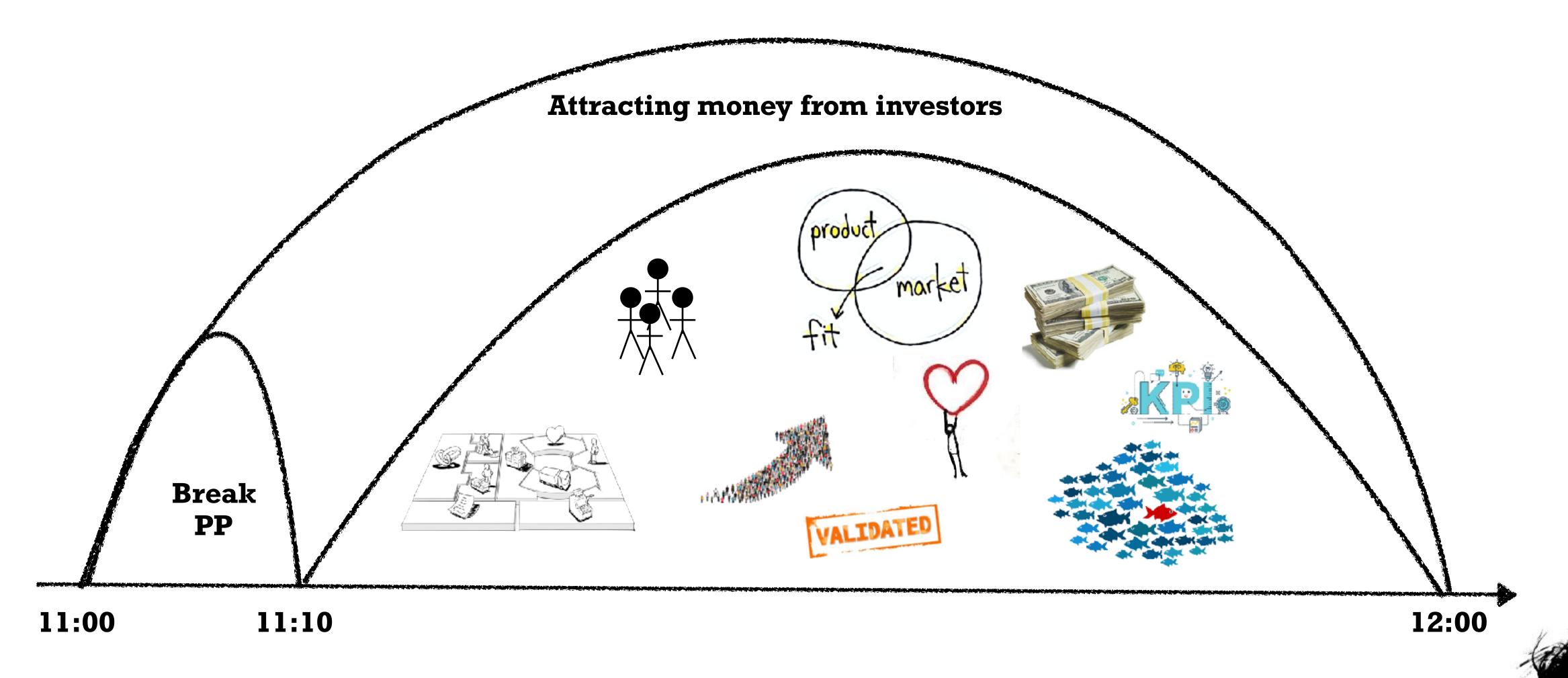


10 minuts BREAK

Do what you have to do - first ;-)



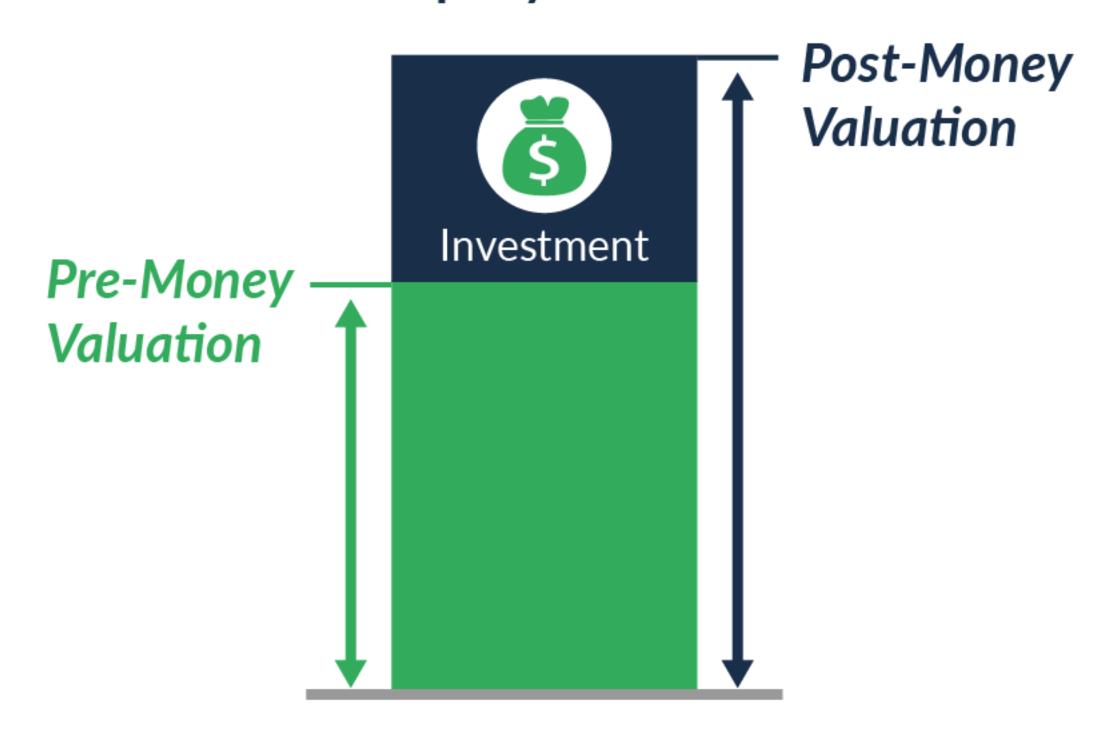
From an investors point of view



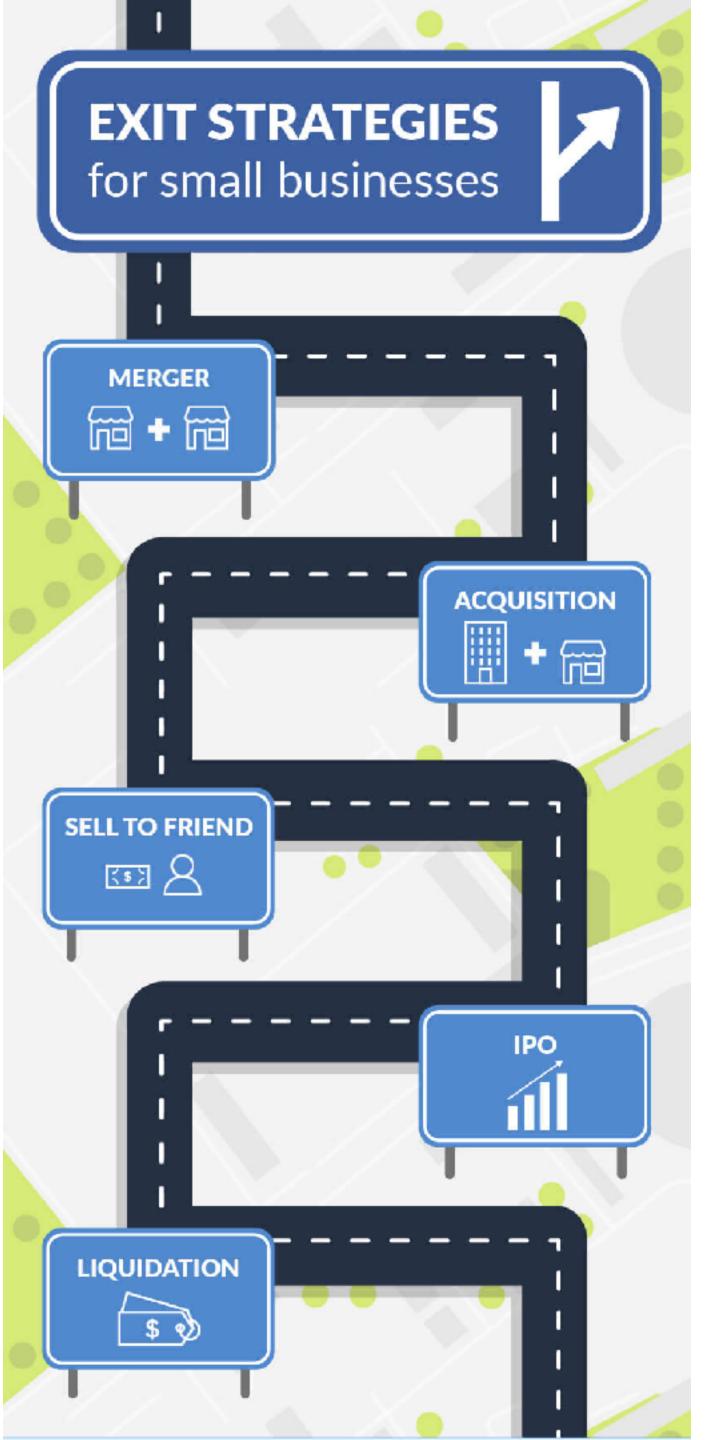
Pre- and post money valuation

	Pre dilution	(1)Post dilution	(2) Post dilution	(3) Post dilution
#of shares	1.000	1.250	2.000	2.857
Equity	10.000	25.000	275.000	2.275.000
Money invested	10.000	15.000	250.000	2.000.000
Market value	10.000	75.000	666.666	6.666.667
Value per share	10,00	60	333	2.3333
Founders shares	100 %	80 %	50 %	35 %
Investors shares (FFF)	0 %	20 %	12,5 %	8,75 %
Investors shares (Angel)	0 %	0 %	37,5 %	26,25 %
Investors shares (VC)	0 %	0 %	0 %	30 %

Company Valuation



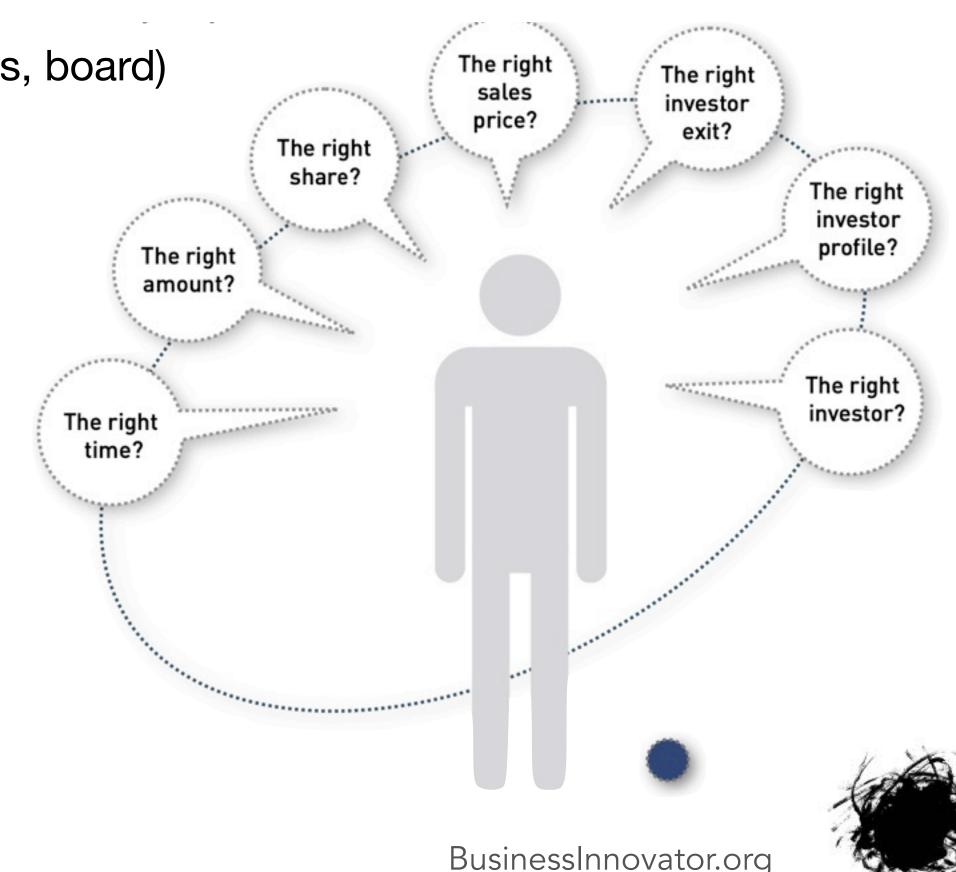




EXIT as PROCESS

Exit strategy is just as important as the investment

- Develop a plan
- Confirm alignment (founders, investors, board)
- Build exit team
- Clean up corp. structure
- Prepare for due diligence
- Prepare deal
- Build the target list
- Screen
- Meet, negotiate and close.



Scoreboard

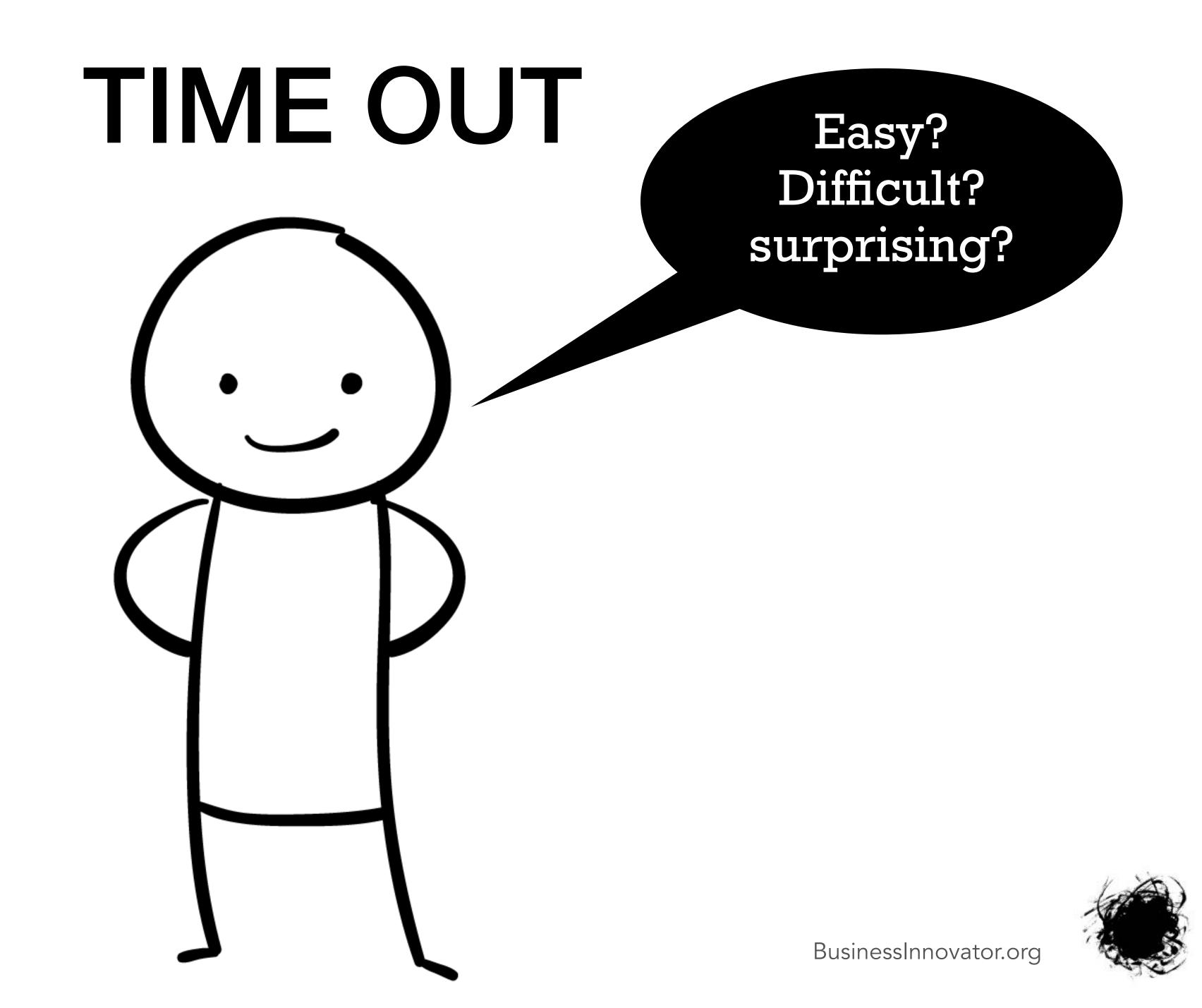
Criteria	Description	Range	Target Factor	€
TARGET MARKET	Clearly defined beachhead- and target market? Is it large now or in the future. Stable or high growth? High priced niche?	0-25%		0
PROBLEM / NEED	Problem / need is real? Fading / short term trend? Sustainable, pain, challenge, need?	0-5%		0
SOLUTION	Better, faster, cheaper? Brand? Quality? Efficient? Convenient? Unique? Price? Value prop? Valuable? Rare? Inimitable?	0-10%		0
REVENUE MODELS	Revenue streams generated from a particular sources (End-user/ Decision-maker/third source): e.g. production-, rental or leasing-, advertising-, sponsored ranking-, commission, e-commerce,	0-10%		0
TEAM, BOARD; ADVISORS	Industry knowledge? Unique skills? Leadership? Key relationships? Prior successes and/or failures? Diversity?	0-30%		0
TRACTION	Pretotyped? LTV? CAC? Customer ROI? Key metrics? §raised/revenue? Partners?	0-10%		0
COMPETITION vs. COMPETITIVE ADVANTAGES	Direct vs. indirect? Barriers to entry? Differentiation? Simpler alternatives exits? Unfair or sustainable advantages? Patents? Partners? Key risks?	0-10%		0
Pre-money valuation	1.000.000€	0-100%		0

Target: Low=0)/Middle=1/High=2

Scoreboard

Criteria	Description	Range	Target	Factor	€
TARGET MARKET	Clearly defined beachhead- and target market? Is it large now or in the future. Stable or high growth? High priced niche?	0-25%	1	0,25	250.000
PROBLEM / NEED	Problem / need is real? Fading / short term trend? Sustainable, pain, challenge, need?	0-5%	2	0,1	100.000
SOLUTION	Better, faster, cheaper? Brand? Quality? Efficient? Convenient? Unique? Price? Value prop? Valuable? Rare? Inimitable?	0-10%	1	0,1	100.000
REVENUE MODELS	Revenue streams generated from a particular sources (End-user/ Decision-maker/third source): e.g. production-, rental or leasing-, advertising-, sponsored ranking-, commission, e-commerce,	0-10%	1	0,1	100.000
TEAM, BOARD; ADVISORS	Industry knowledge? Unique skills? Leadership? Key relationships? Prior successes and/or failures? Diversity?	0-30%	2	0,6	600.000
TRACTION	Pretotyped? LTV? CAC? Customer ROI? Key metrics? §raised/revenue? Partners?	0-10%	0	0	0
COMPETITION vs. COMPETITIVE ADVANTAGES	Direct vs. indirect? Barriers to entry? Differentiation? Simpler alternatives exits? Unfair or sustainable advantages? Patents? Partners? Key risks?	0-10%	0	0	0
Pre-money valuation	1.000.000 €	0-100%		1,15	1.150.000

Target: Low=0)/Middle=1/High=2

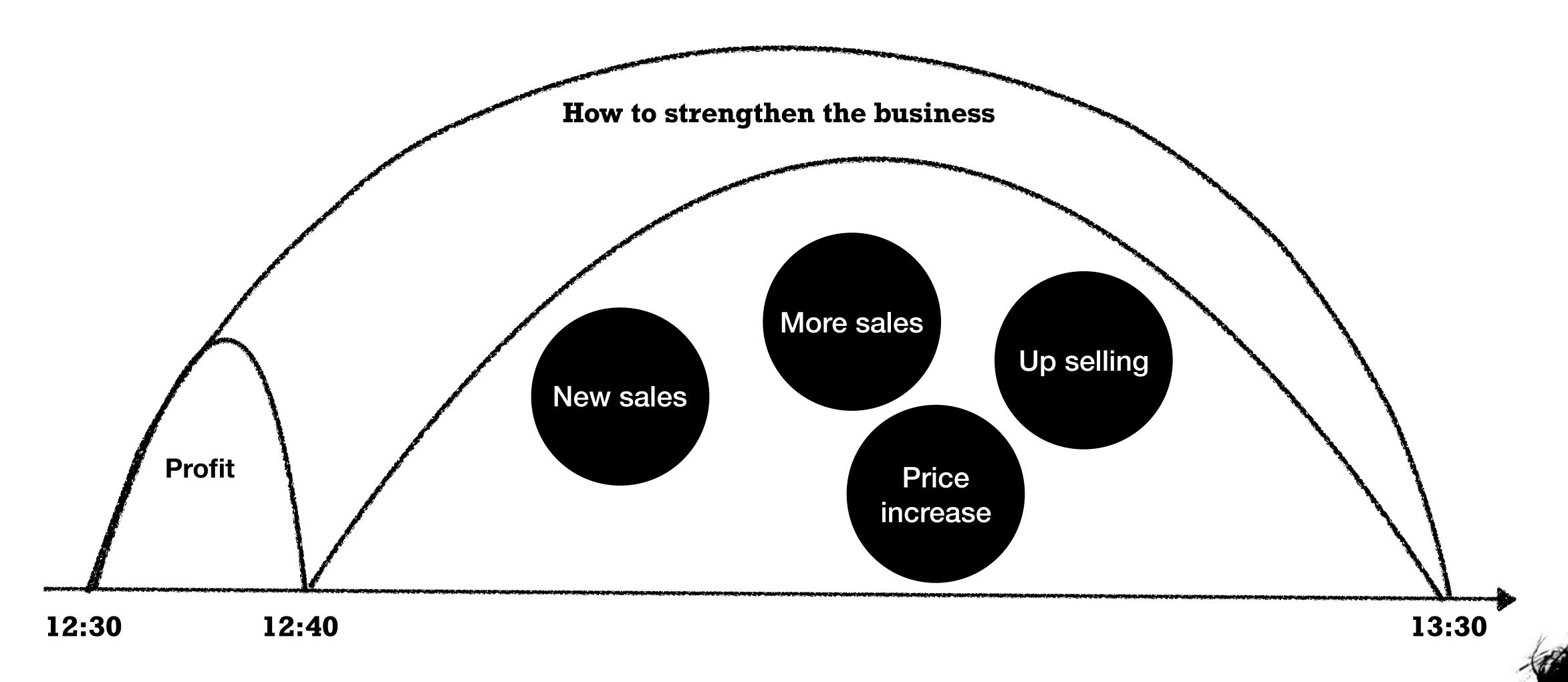


30 minuts LUNCH BREAK

Do what you have to do - first ;-)



From an investors point of view



Roads to profitability

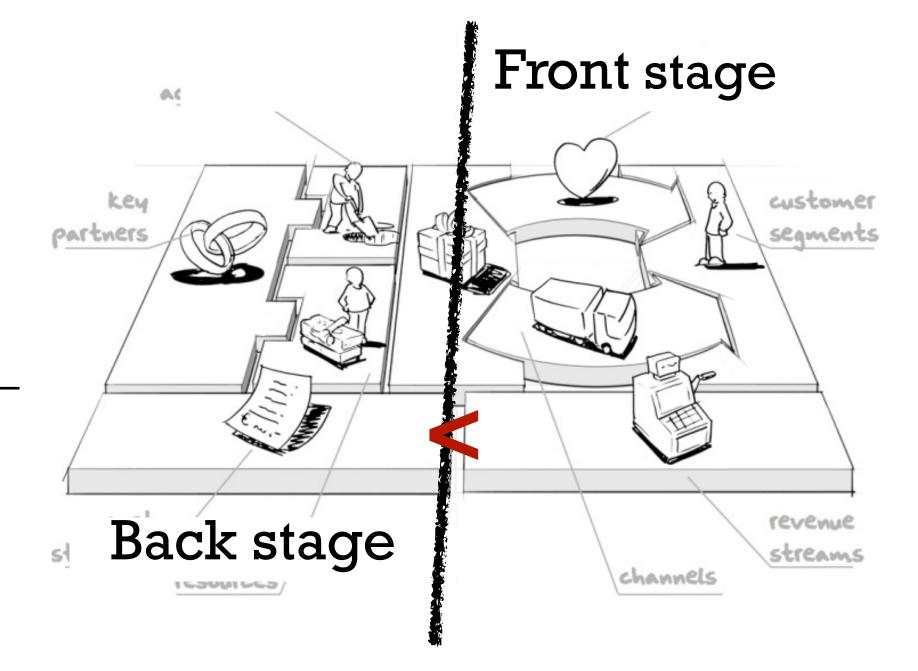
Increased revenue

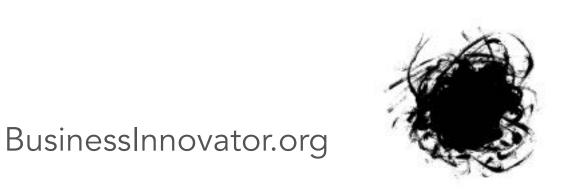
Profitability = Reduced

cost

More sales
New sales
Up selling
Price increase

Cost reduction
Cost saving
Cost elimination
Cost efficiency

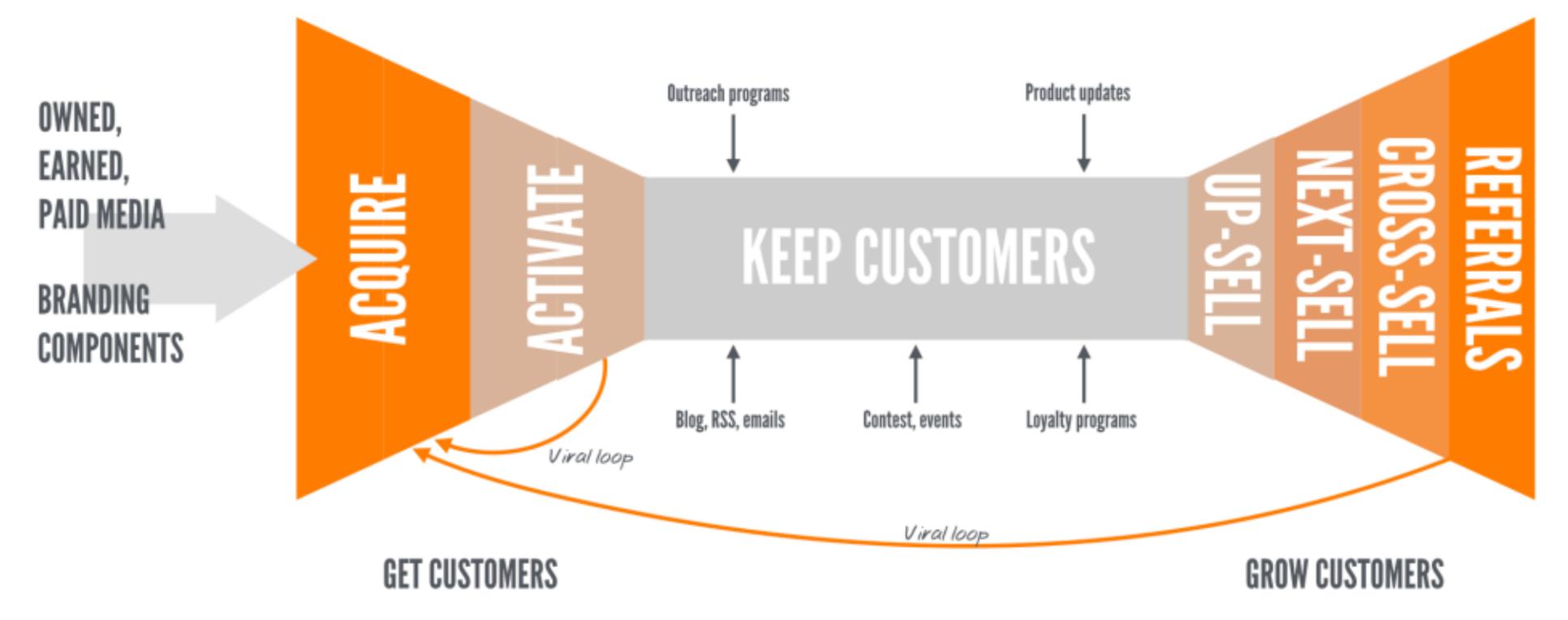




Increase revenue

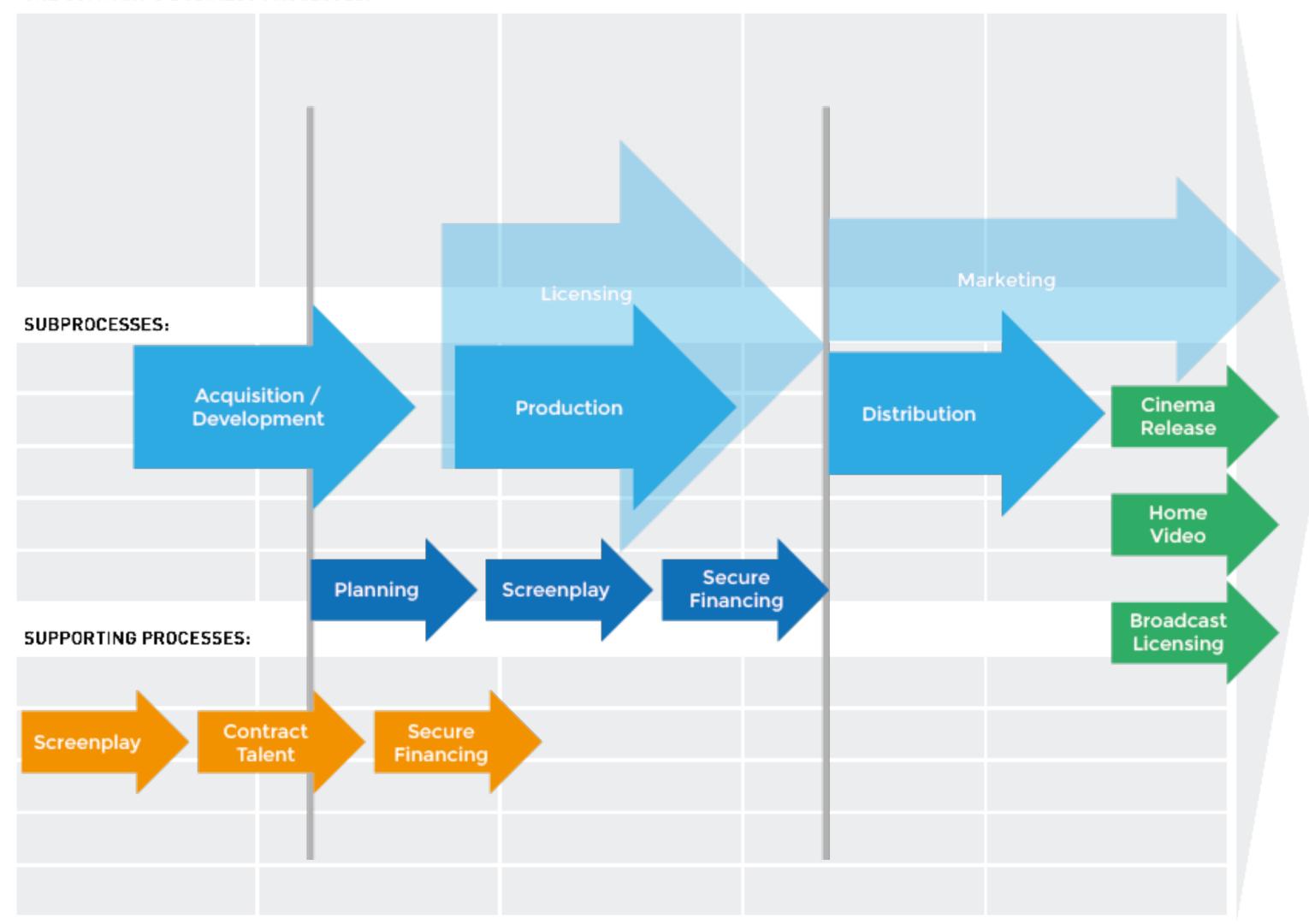
GETTING, KEEPING & GROWING YOUR CUSTOMER BASE

https://www.inboundrocket.co/



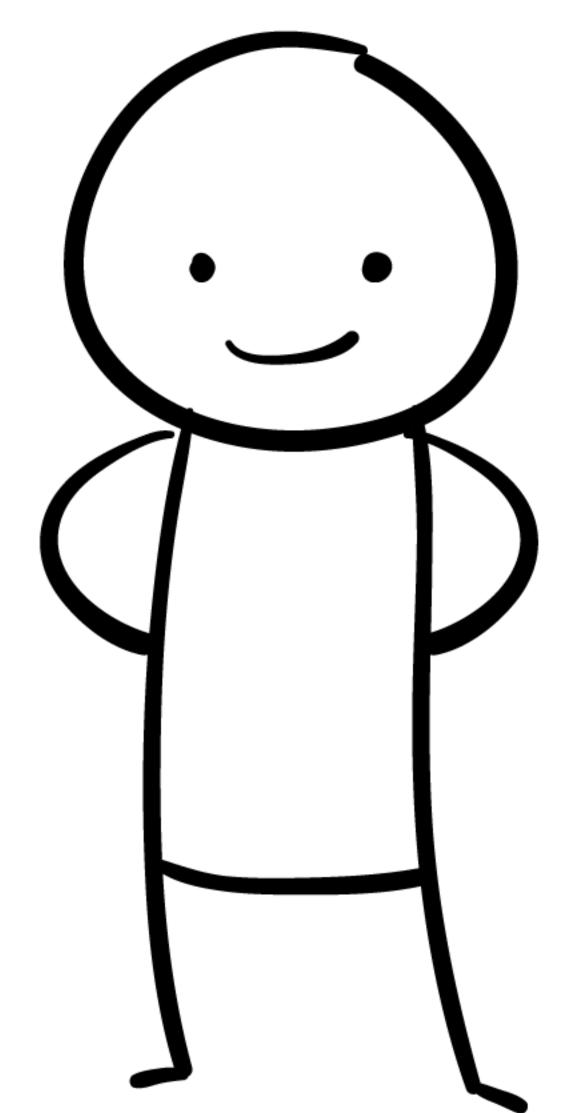
Value Chain Film production

THE COMPANY'S BUSINESS PROCESSES:





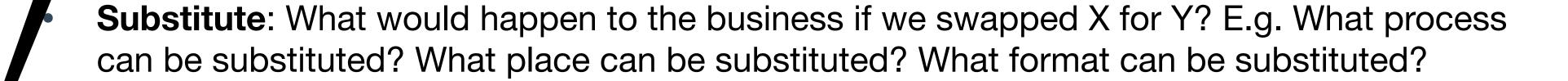
Challenge our existing business



- Intention: Challenges how we see our business
- Desire Outcomes: New possibilities for increased revenues
- Agenda: (1) Briefing, (2) Group discussion, and (3) Take outs
- Rules: Group, Pick one of your businesses, go through SCAMPER, Challenge yourself to step out of the box.
- Time: 30 min group discussion, 20 plenum de-briefing

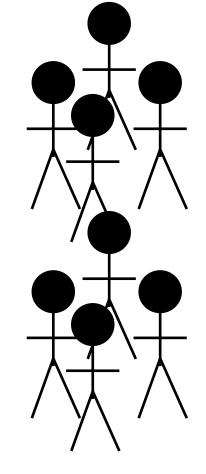


Let's SCAMPER our businesses

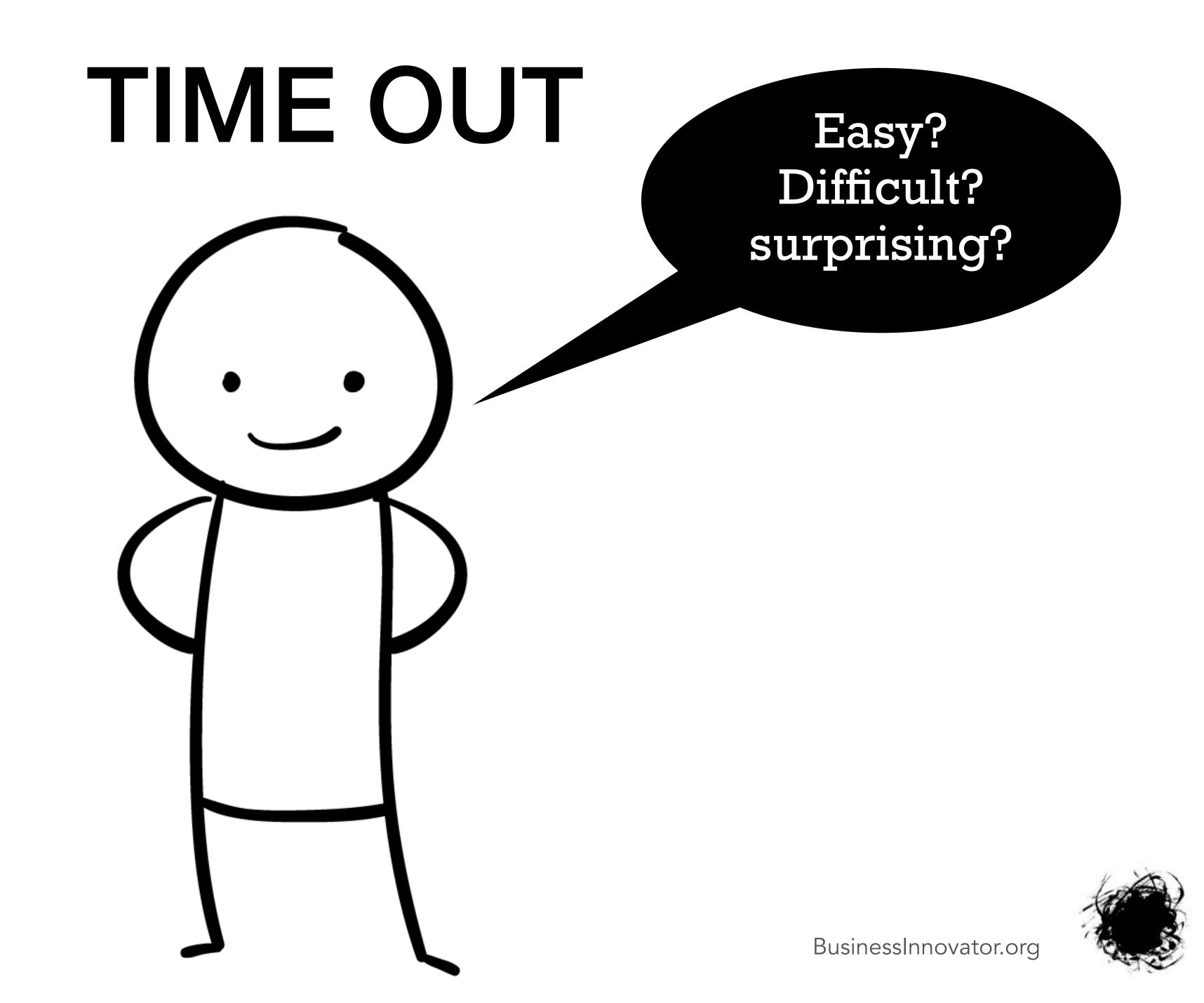


- **Combine**: What would happen to the business if we combined X and Y? What mediums can be combined? What formats can be combined to form a Blend? What units can be combined?
- Adapt: What changes would need to be made to adapt this business to a different context? What kind of Marketing or Selling Technique be adopted? Can we adopt "added value", "Deluxe", "Customer favorites"?
- **Modify/Magnify**: What could we modify to create more value on this business? What can be Extended? Can the sizes be Enlarged? What characteristics can be Magnified?Can we modify Ownership of the product? Can we modify the purpose of product?
- Put to another use: What other uses or applications might this business have?
- Eliminate: What could we remove from the business to simplify it? What can be Eliminated? Can we eliminate selling/displaying in other forums?
- **Reverse**: How could we reorganize this business to make it more effective? How could the Schedule be rearranged? Can you re-arrange the Speed? How could roles be rearranged?

 BusinessInnovator.org





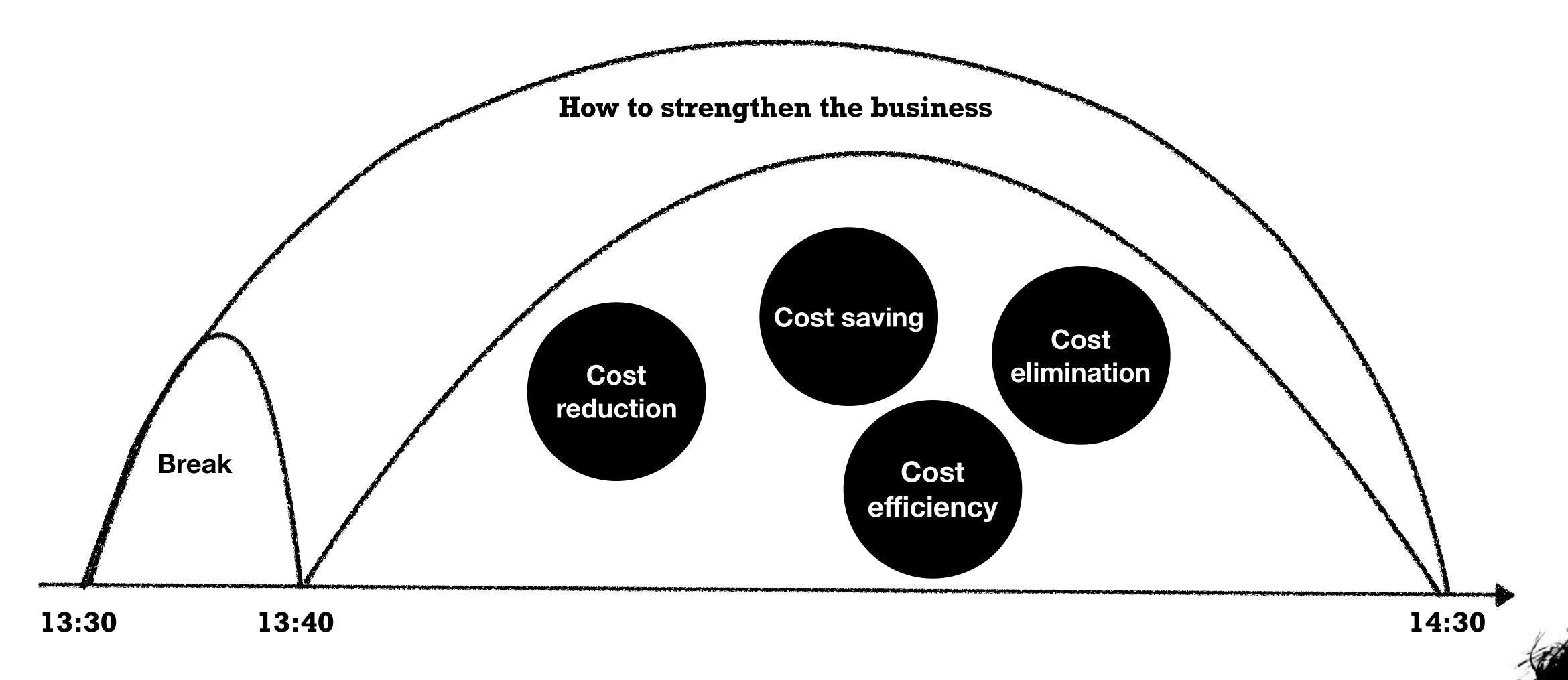


10 minuts BREAK

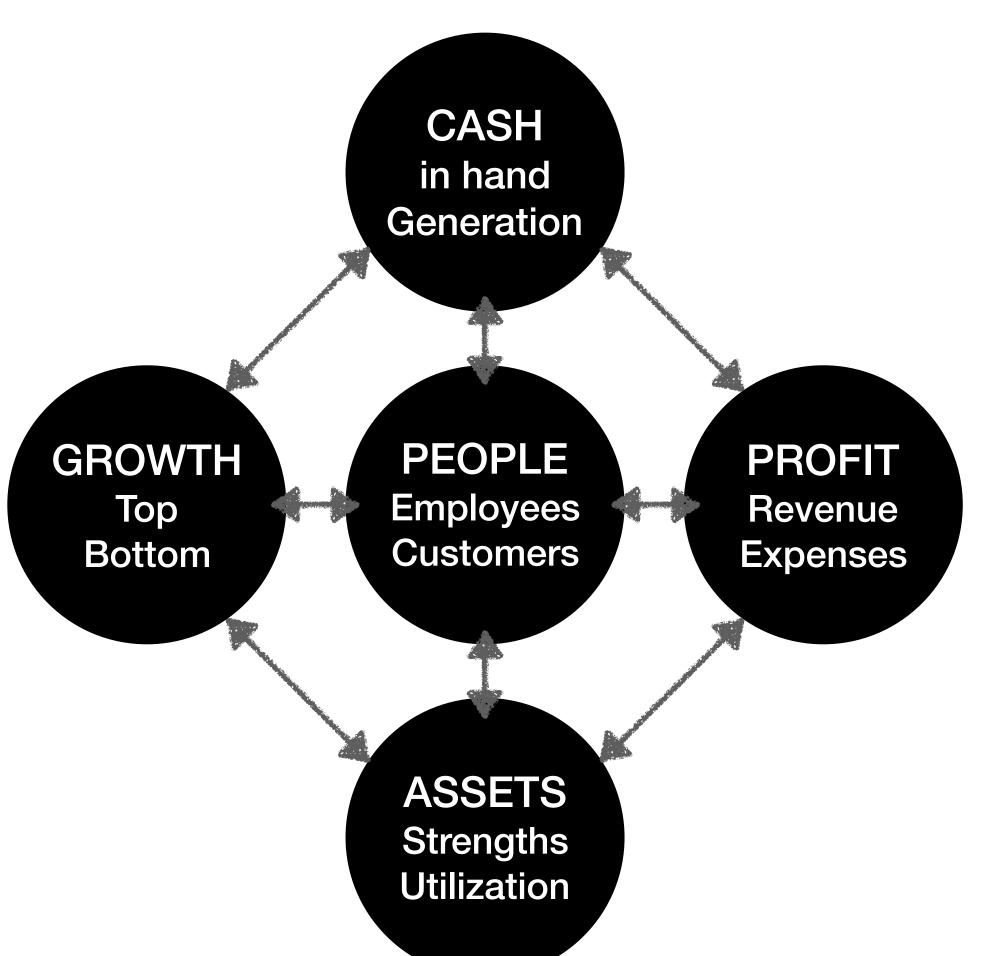
Do what you have to do - first ;-)

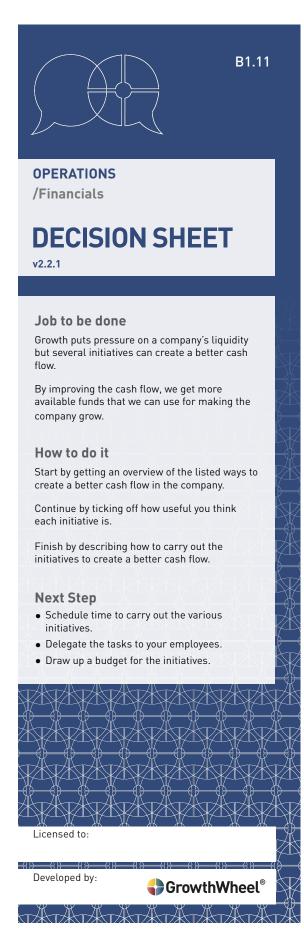


From an investors point of view



Cash is king





Cash Management
Find ways to create better
short-term and long-term
cash flows

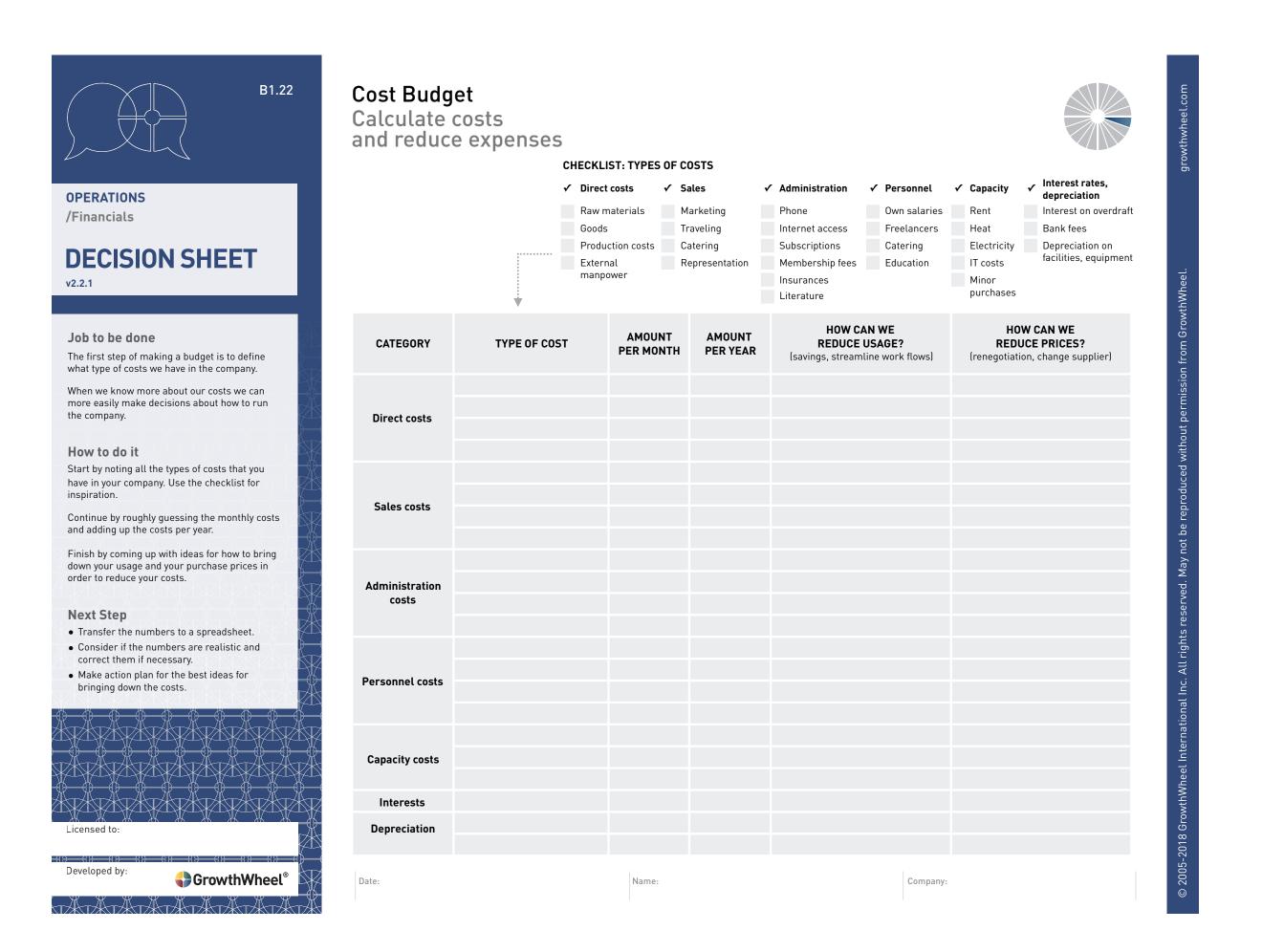


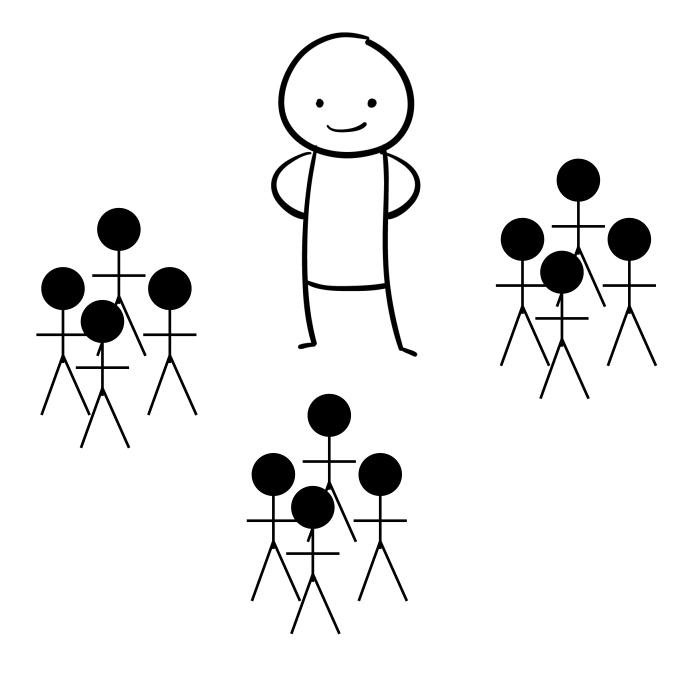
					HOW TO CARRY OUT THE INITIATIVES
		1	2	3	
	Shorten terms of payment				
	Convert to digital invoicing				
	Introduce advance payment				
Debtors	Improve reminder procedures				
	Introduce interest payment on overdue receivables				
	Offer cash discount for immediate payments				
	Extend terms of payment				
	Make installment agreements with creditors				
Creditors	Make installment agreements with tax authorities				
	Bring down costs and spending				
	Cut current inventory levels				
	Make smaller order sizes to suppliers				
I	Reduce minimum inventory for re-orders				
Inventory	Get higher revenue rate				
	Reduce inventory through consignment				
	Sell assets				
.	Take loans against assets				
Tied-up capital	Leasing of production equipment, inventory or cars				
	Get granted an overdraft				
	Take out loan from bank				
Laana	Get loan from personal contacts				
Loans	Make factoring deal				
	Negotiate extension on bank loan payments				
	Loans from inventory holders				
Raising capital	Capital injection from investors				
Date:	Name:				Company:

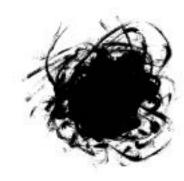
Short: How to eliminate outflow of cash? (Look at the decision sheet)



The value of a budget?

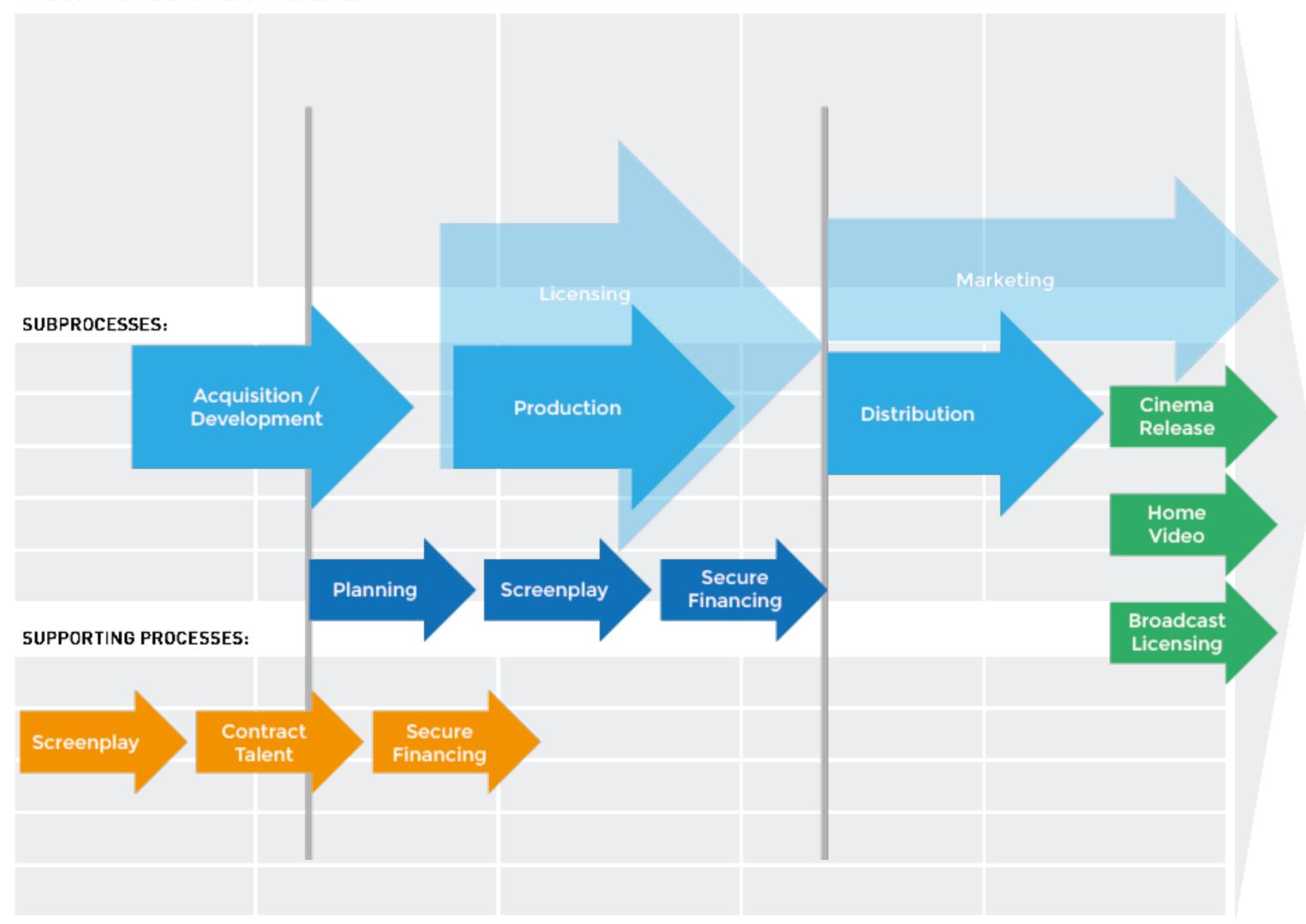






Do Business Differently

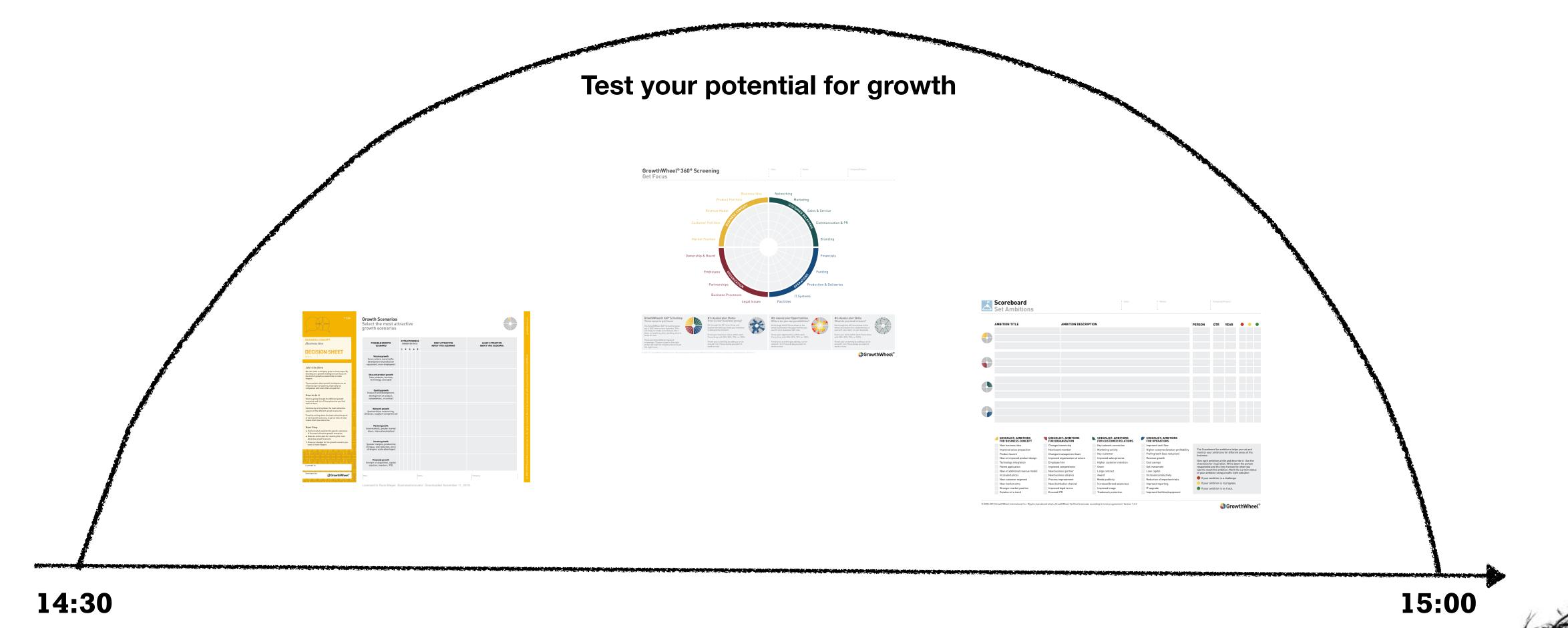
THE COMPANY'S BUSINESS PROCESSES:



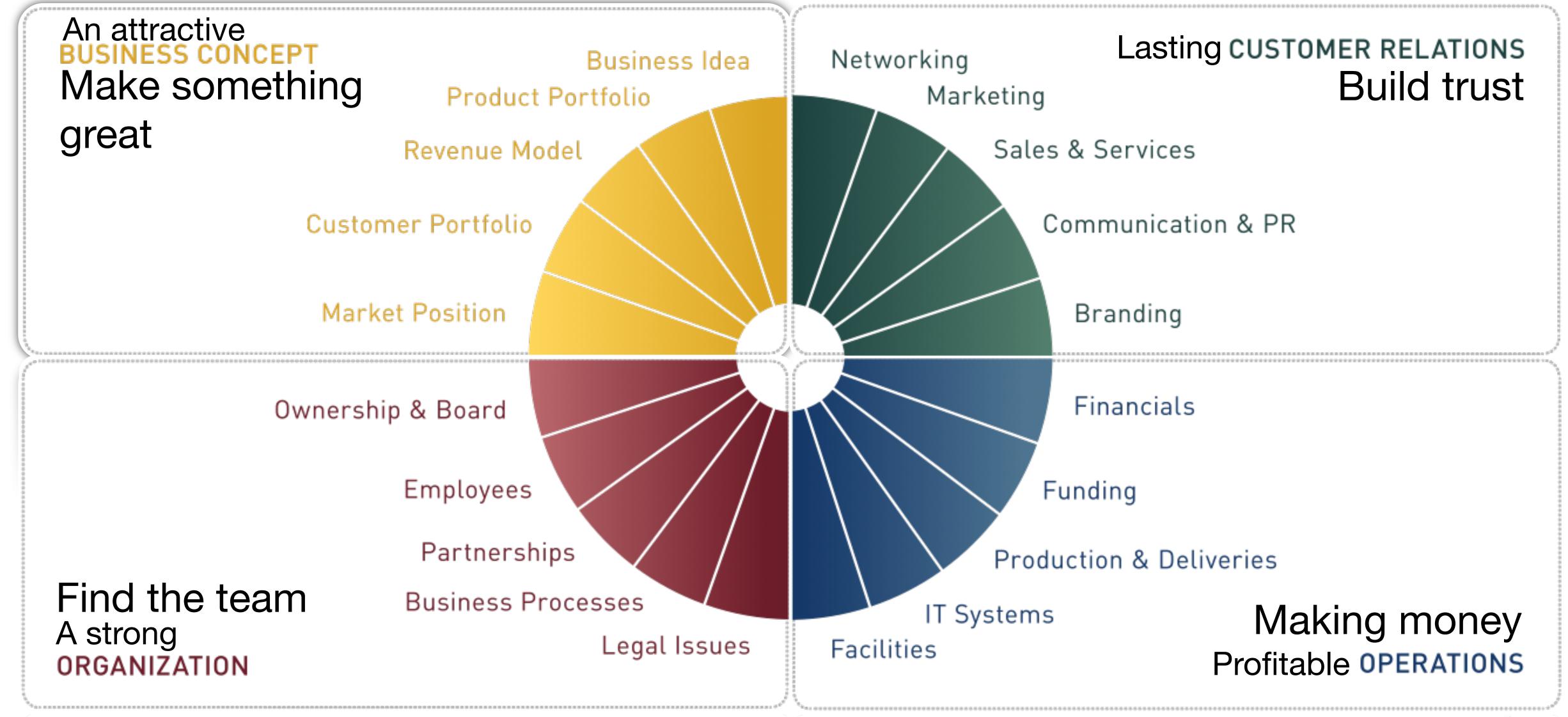
Drone Goggles
Algorithm Editing
4k+ 3D Technology
Cloud-based Technologies
Smartphone Filmmaking Gear
Autonomous Drones
Dual Camera VR
Unity



From an investors point of view



BusinessInnovator.org



Decide how to grow

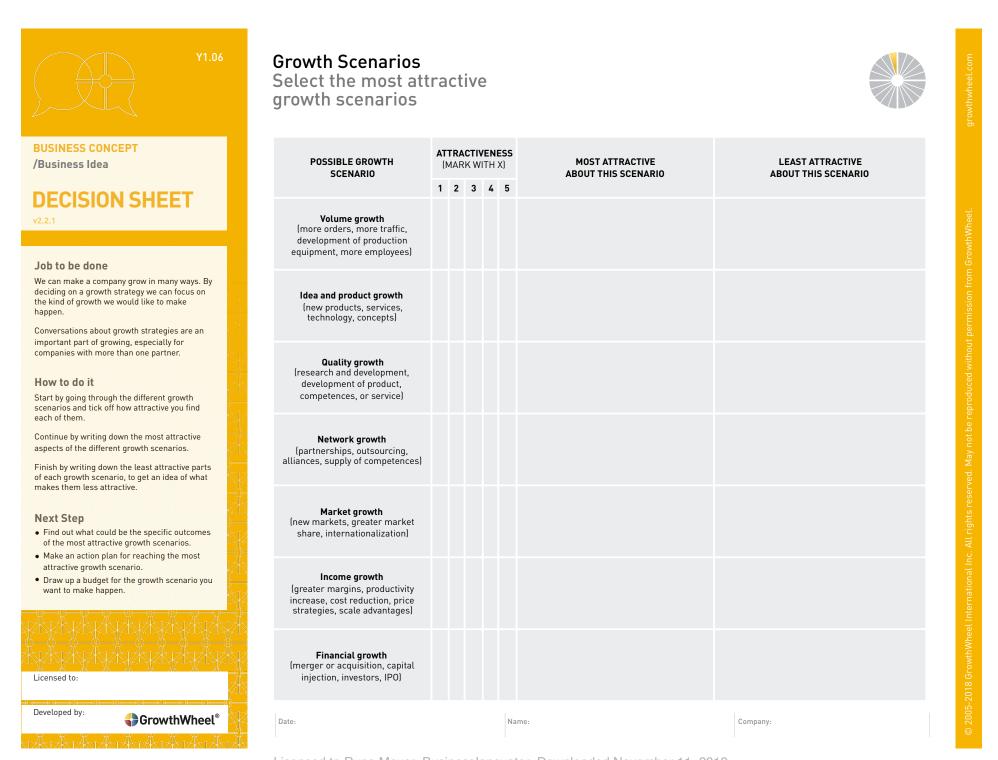
Intention: To find out what your most preferred growth scenario-

Desired Outcome: Yo being clear on what kind of growth you will aim for.

Agenda: You reflecting on the 7 various form of growth, prioritize them, shortly write down why hot/why not.

Rules: You do what is best for you. Roles: It's an individual thing

Time: 10 min reflection/5 min. sharing



Licensed to Rune Meyer, BusinessInnovator. Downloaded November 11, 2019



Your strong and weak points

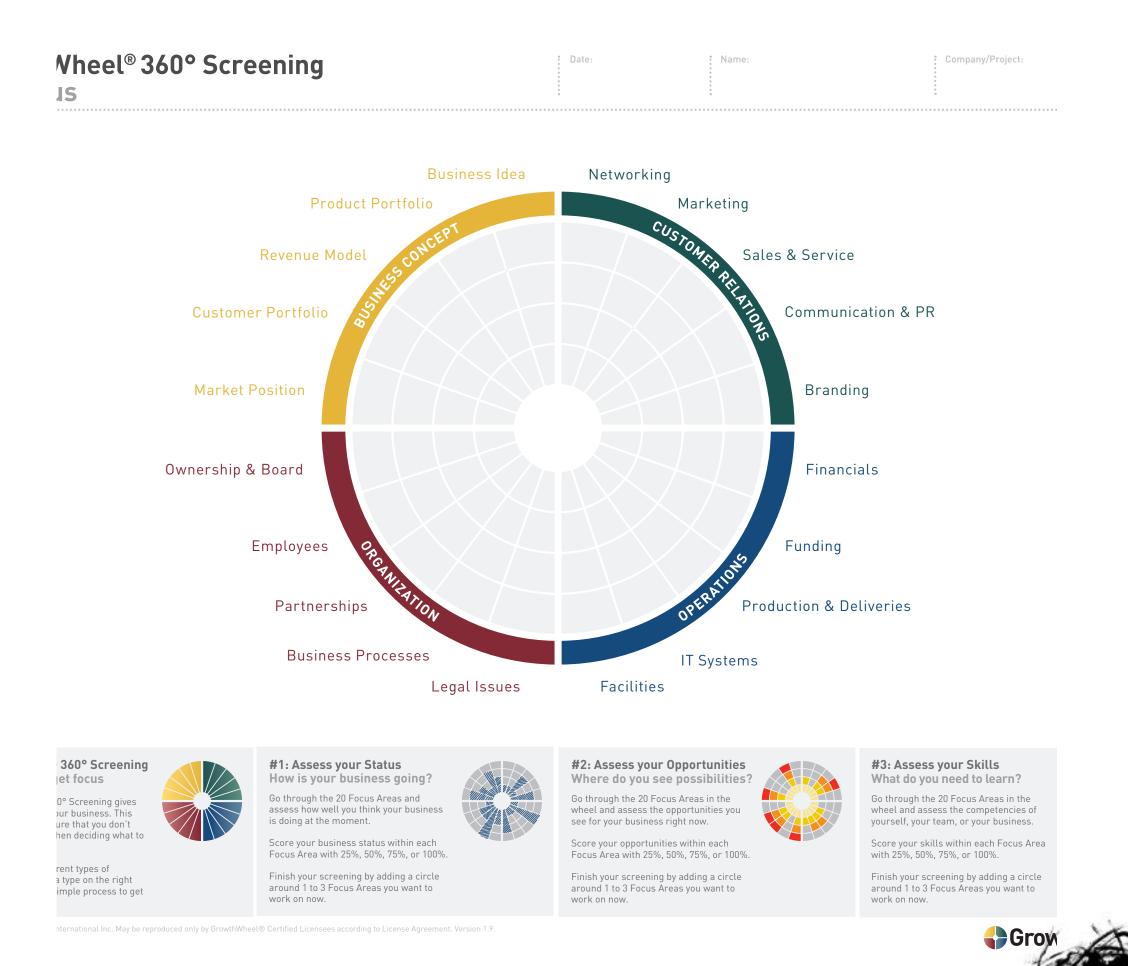
Intention: To map out your strong and weak points for your business.

Desired Outcome: You being clear on what your potential is.

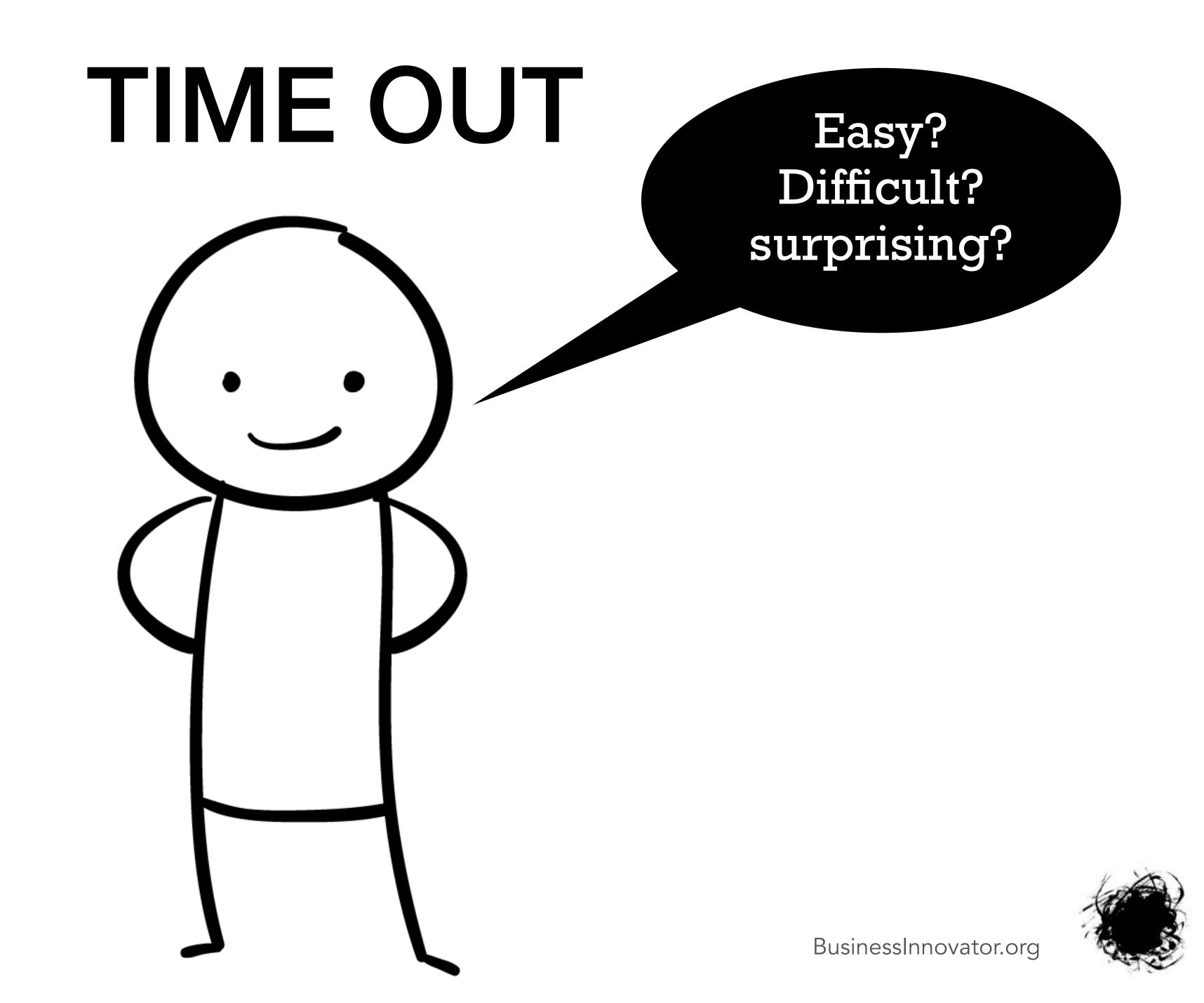
Agenda: You fill out the 360 screening

Rules: For each of the 20 fields you indicate your strength (0 is at the center). Its your own interpretation that counts. Roles: It's an individual thing

Time: 10 min reflection/5 min. sharing



BusinessInnovator.org



Thank you for your attention

