

Copenhagen – March 2019



# EURIMAGES

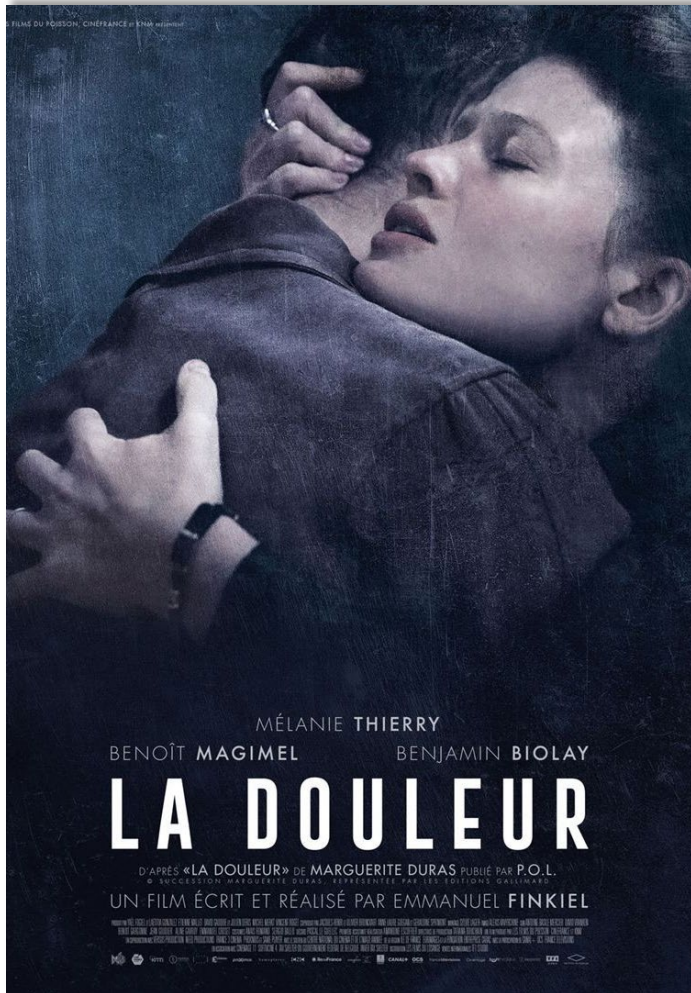


... the fund for international  
co-production

Sergio Garcia de Leaniz, Project Manager



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Since 1989...

....supporting the European film industry

....encouraging co-operation across borders

....promoting the concept of co-production



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## Basics

...supranational public fund

...cultural approach

→ auteur-driven

→ new approaches to genre

→ local stories with global potential

...part of the Council of Europe (not EU)




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## Membership

...countries “join” Eurimages

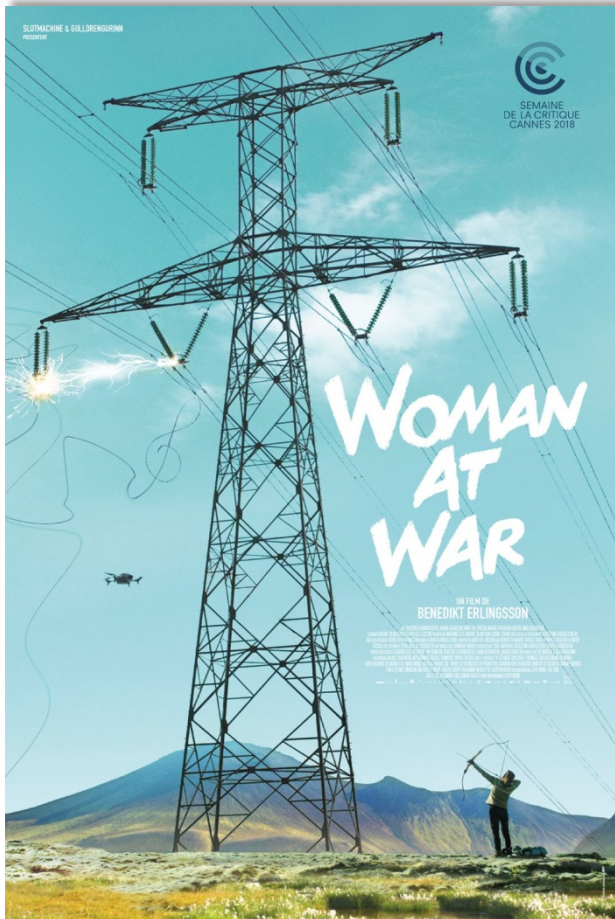
...39 countries to date

...covering wider Europe and  
Canada 

(but not the UK)



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## In practice...

- ...EUR 25 M annual budget
- ...Management Board
- ...four meetings a year
- ...selects projects
- ...Secretariat in France
- ...not just co-production



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## ...who does what

### Secretariat in Strasbourg...



...analysis of the applications (eligibility)



...management of supported projects (contracts + payments) and day-to-day activities



...represents Fund in markets/festivals

### National representatives...



...represent country on Board of Management



...present and defend co-prod projects



...contact point in country

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## ...distribution + exhibition

- for Eurimages' member states not part of Creative Europe - MEDIA
  - **Armenia, Canada, Georgia, Russian Federation, Switzerland and Turkey**

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## ...development awards

- **10 awards**
  - **Rotterdam – CineMart (The Netherlands – January/February)**
  - **Berlin – Co-Production Market (Germany – February)**
  - **Copenhagen – CPH:DOX (Denmark – March)**
  - **Cartoon Movie – Bordeaux (France – March)**
  - **Cluj – Transilvania Pitch Stop (Romania – June)**
  - **Sarajevo – CineLink (Bosnia – August)**
  - **San Sebastian – Europe – Latin America Co-Pro Forum (Sept)**
  - **Amsterdam – CineKid (The Netherlands – October)**
  - **Rome – New Cinema Network/MIA (Italy – October)**
  - **Tallinn – Baltic Event (Estonia – November)**
- **€20 000 fiction**      **€15 000 documentaries**



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## ...lab projects

- **for experimental projects**
- **selected at work-in-progress events at four festivals**
  - **Karlovy Vary (Czech Republic - July)**
  - **Haugesund (Norway – August)**
  - **Thessaloniki (Greece – November)**
  - **Les Arcs (France – December)**
- **with international co-operation**
- **€50 000 prize to finish the film**

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## ...gender equality

- **Strategy 50/50 by 2020 (44% last meeting)**
- **Action Plan**
- **Audentia Award**
  - **Göteborg - 2019**
- **Outreach**
- **Residencies**
- **Data Collection**

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...focus on co-production



1 990 international coprods  
since 1989

582 MM €

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...focus on co-production



78 projects supported in 2018  
63 fiction features  
9 documentaries  
5 animated features

## ...co-production basics 1

- Support of features (fiction, docu, animation)
  - minimum 70 minutes – THEATRICAL
- Producers from at least 2 member countries
- Non-Eurimages producers 30% or less
- “Official” co-productions
  - bilateral treaty or convention
- Max. €500,000 award - as a soft loan
  - always limited to 17% (fiction/anim) or 25% (docs) total cost

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## ...co-production basics 2

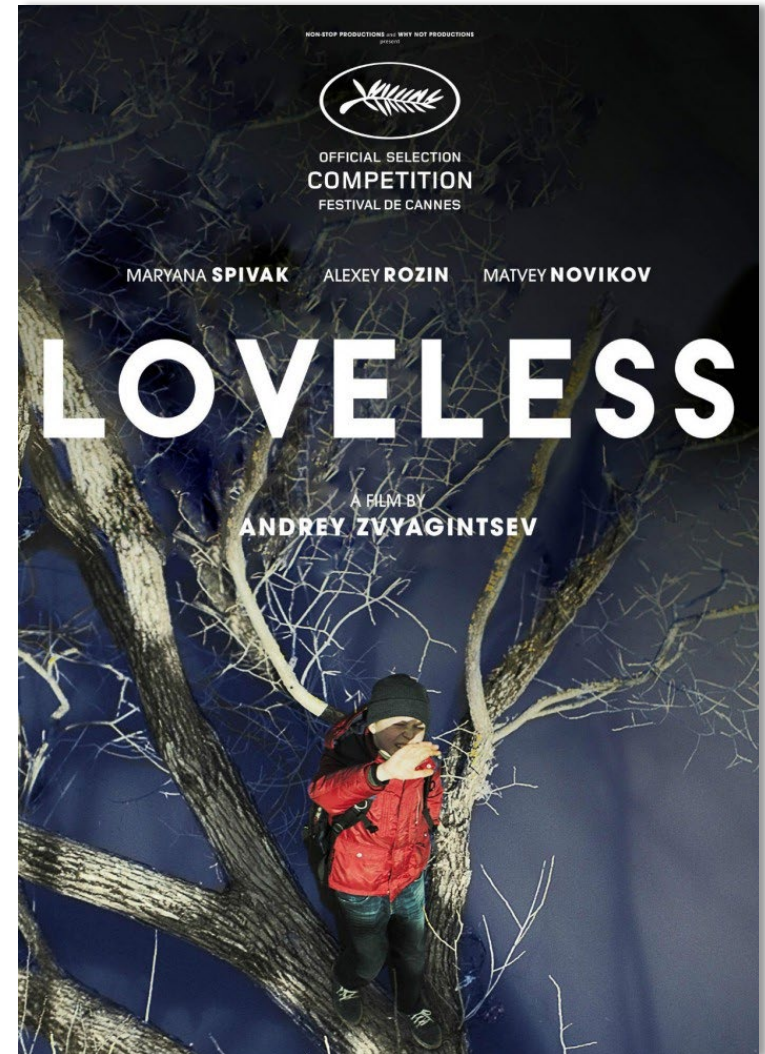
- **Shooting after decision**
  - **except in certain circumstances**
  - **PP start in window of 6 months after decision**
- **50% financing secured each country**
  - **calculation includes unconfirmed Eurimages**
  - **must include eligible financing**
- **Points test for ‘Eurimages’ elements**
- **Selective**
- **Application on-line**

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...recent changes

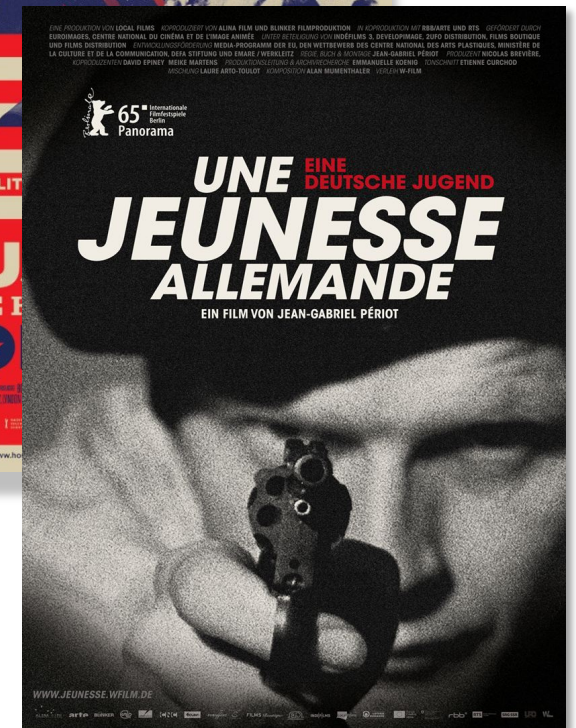
... new options for  
unconventional projects

...more flexibility for  
documentaries



# EURIMAGES ...documentaries

- **Higher support level**
  - **25%** rather than 17%
- **More time to shoot**
  - up to 80% of shooting days prior to decision
  - general rule is 50%
- **Theatrical release derogation**





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## ...script matters

- **Packaging: a fundamental role**
  - synopsis
  - script / treatment for documentaries
  - director's note of intent (visual approach + access + why cinema)
  - producer's note of intent
  - audiovisual materials
- **Level of development: key**
- **Previous audiovisual work of the director**
- **Good translation (of the artistic material) into EN / FR**

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## ...applying

### 4 deadlines per year

Deadline	Board Meeting
16 January 2019	12 – 15 March 2019
11 April 2019	24– 28 June 2019
22 August 2019	14 – 18 October 2019
22 October 2019	9 – 12 December 2019

### Factors to bear in mind

#### Principal photography

- Not before decision
- Except if derogation (< 50% for fiction & animation / < 80% for documentaries)
- 6-month window after decision

#### Financing

- Minimum 50% confirmed each country
- Eligible financing in place

### Level of script development

**Always check dates on our website!**

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## ...cash flow

- Support paid in three instalments:

➔ First payment – 60%

➤ Signature of support agreement and start of shooting

➔ Second payment – 20%

➤ Production DCP

➔ Third payment – 20%

➤ Final cost report & theatrical release in all countries

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## ...repayment

### → The Rule

Repayable from the **first EURO**

- from each producer's **net receipts**
- at a rate = % share of Eurimages' support
- after deduction of MGs & presale amounts
- **Agreed** MGs & international presales fixed in '**List of Deductions**'
  - Must have been signed **before DCP**

### → This means that...

- Deferrals, equity investments, gap financing, SOFICAs, etc...  
**cannot be deducted before Eurimages**

**CAMA obligatory for budgets over 3M euros**



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find out more...

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